

**DRS Advisory Committee**  
**2013 Interim Legislative Summary**  
November 1, 2013

**Select Committee on Pension Policy-**

- *PERS Retiree Return to Work Language:* The SCPP has re-recommended a bill to the 2014 Legislature that would correct some unintended consequences of previous changes in the PERS return to work statute. This is the same bill introduced in the 2013 legislative session as HB 1226/SB 5633.
- *TRS Plan 3 Rate Flexibility:* The SCPP has recommended a bill to the 2014 Legislature that would remove annual contribution rate flexibility for TRS Plan 3 members. Current members would still be able to change their rate in January of 2014 and January of 2015, but it would be discontinued after that date.
- *Modifications to PSERS Eligibility:* The committee has had work sessions on possible expansions of PSERS membership. This has included a discussion of HB 1923 from the 2013 legislative session, which would allow membership in PSERS for additional employees of the Department of Corrections, local governments, and certain employees of DSHS.

**LEOFF Plan 2 Retirement Board-**

- *Annuity Purchase at the Time of Retirement-* The Board is considering recommending legislation that would allow LEOFF Plan 2 members to use money from other qualified retirement or savings plans to purchase a lifetime annuity from the LEOFF Plan 2 trust fund at the time of retirement. This would be similar to a provision in the TRS system that allows this. As part of this proposal, they are considering requiring all LEOFF Plan 2 employers to offer the State's Deferred Compensation Program (DCP), which is administered by DRS.
- *Modification to LEOFF Plan 2 Retiree Return To Work Provisions-* The Board is considering modifying the L2 statutes to limit the pension benefits of L2 retirees who return to work in positions that perform LEOFF duties, but aren't LEOFF eligible positions due to hours or compensation. An example of this would be a Police Chief who works part-time.