

DRS Advisory Committee

November 2, 2012

SCPP Interim Items-

- **Study on early retirement factors-** As part of the pension reform legislation (SB 6378), the legislature required the SCPP to study the following items and report by December 15, 2012
 - High risk job classifications-This is to study jobs that may have high risk of physical or emotional injury for possible inclusion in PSERS.
 - Classroom employees- this is to examine the impact of aging classroom employee effectiveness to determine if different early retirement factors are recommended for these individuals.
- **Outcomes of WSIPP study-** The Policy Institute was required to study the following pension items and report to the legislature by December 1, 2012.
 - Pension adequacy
 - Portability
 - Comparison to other states, and
 - Overtime and other compensation issues
- **Pension garnishment-** As legislation was passed (HB 1552) to address the issue of when pension payments may be subject to garnishment, the Governor requested the SCPP look at whether there should be additional exceptions to the prohibitions on pension garnishment.
- **Retire/rehire corrections for PERS-** ESHB 1981 of the 2011 legislative session contained some inadvertent language omissions in the PERS sections. The Department is asking the SCPP to consider sponsoring corrective legislation.

L2 Board Items-

- **Adopted new contribution rates for next biennium-** see attachment for adopted rates

Pension Funding Council-

- **Adopted rates for next biennium-** see attachment for adopted rates.

Legal Update-

- Gain sharing lawsuit
- Annual Increase removal