



Advisory Committee Meeting

April 15, 2016

Presented by Michelle Williams, AVP, Partner Strategy



PERS Plan 3 Management Report

All Plan 3 data as of March 31, 2016



Total Assets – SELF and WSIB

Total Assets by Fund - SELF

| Fund Id | Fund Name | Assets by Fund (Current Period) | Net Change in Value from Last Period | Member Count by Fund |
|-----------------------------|--------------------------------------|------------------------------------|---|-------------------------|
| 11PLN3 | US Large Cap Equity Index Fund | \$141,795,193.85 | \$141,795,193.85 | 4,574 |
| 12PLN3 | US Small Cap Value Equity Index Fund | \$50,018,492.23 | \$50,018,492.23 | 2,417 |
| 13PLN3 | Global Equity Index Fund | \$28,768,443.53 | \$28,768,443.53 | 1,999 |
| 14PLN3 | Emerging Market Equity Index Fund | \$12,671,280.83 | \$12,671,280.83 | 1,571 |
| 16PLN3 | Short Term Interest Fund | \$137,651,963.58 | \$137,651,963.58 | 4,956 |
| 25PLN3 | Washington State Bond Fund | \$62,930,958.20 | \$62,930,958.20 | 2,663 |
| 30PLN3 | Socially Responsible Balanced Fund | \$24,323,364.47 | \$24,323,364.47 | 1,690 |
| 80PLN3 | Retirement Maturity Strategy Fund | \$3,758,804.14 | \$3,758,804.14 | 93 |
| 81PLN3 | 2005 Retirement Strategy Fund | \$5,300,439.70 | \$5,300,439.70 | 72 |
| 82PLN3 | 2010 Retirement Strategy Fund | \$15,455,107.85 | \$15,455,107.85 | 995 |
| 83PLN3 | 2015 Retirement Strategy Fund | \$42,335,533.95 | \$42,335,533.95 | 696 |
| 84PLN3 | 2020 Retirement Strategy Fund | \$81,140,002.83 | \$81,140,002.83 | 1,376 |
| 85PLN3 | 2025 Retirement Strategy Fund | \$96,670,192.15 | \$96,670,192.15 | 1,873 |
| 86PLN3 | 2030 Retirement Strategy Fund | \$59,499,958.49 | \$59,499,958.49 | 1,785 |
| 87PLN3 | 2035 Retirement Strategy Fund | \$45,644,724.55 | \$45,644,724.55 | 2,036 |
| 88PLN3 | 2040 Retirement Strategy Fund | \$26,640,929.01 | \$26,640,929.01 | 1,972 |
| 89PLN3 | 2045 Retirement Strategy Fund | \$20,550,124.59 | \$20,550,124.59 | 2,447 |
| 91PLN3 | 2050 Retirement Strategy Fund | \$13,244,851.16 | \$13,244,851.16 | 2,950 |
| 92PLN3 | 2055 Retirement Strategy Fund | \$10,295,424.64 | \$10,295,424.64 | 3,965 |
| 93PLN3 | 2060 Retirement Strategy Fund | \$1,320,965.72 | \$1,320,965.72 | 595 |
| Total Assets by Fund | | \$880,016,755.47 | \$880,016,755.47 | 40,725 |

Total Assets by Fund - WSIB

| Fund Id | Fund Name | Assets by Fund (Current Period) | Net Change in Value from Last Period | Member Count by Fund |
|-----------------------------|---------------------------------------|--|---|---------------------------------|
| 01PLN3 | Short Term Contribution Interest Fund | \$0.00 | \$0.00 | 0 |
| 02PLN3 | Pending Total Allocation Portfolio | \$6,500,556.32 | \$6,500,556.32 | 12,265 |
| 03PLN3 | Total Allocation Portfolio | \$1,019,893,722.89 | \$1,019,893,722.89 | 26,590 |
| Total Assets by Fund | | \$1,026,394,279.21 | \$1,026,394,279.21 | 38,855 |



Member Activity – SELF and WSIB

Asset Activity - SELF

| Contribution Activity | Money In | Money Out | Total |
|------------------------------------|-----------------------|--------------------|-----------------------|
| Contributions | \$6,628,367.44 | -\$3,849.19 | \$6,624,518.25 |
| Plan Transfers | \$101,175.02 | \$0.00 | \$101,175.02 |
| System Transfers | \$0.00 | \$0.00 | \$0.00 |
| Bill Payments | \$0.00 | \$0.00 | \$0.00 |
| Gain Share | \$0.00 | \$0.00 | \$0.00 |
| Transfer Payments | \$0.00 | \$0.00 | \$0.00 |
| Total Contribution Activity | \$6,729,542.46 | -\$3,849.19 | \$6,725,693.27 |

| Distribution Activity | Money In | Money Out | Total |
|------------------------------------|-----------------|------------------------|------------------------|
| Lump Sum | N/A | -\$6,071,030.40 | -\$6,071,030.40 |
| Installments | N/A | -\$302,851.16 | -\$302,851.16 |
| Total Distribution Activity | N/A | -\$6,373,881.56 | -\$6,373,881.56 |

Asset Activity - WSIB

| Contribution Activity | Money In | Money Out | Total |
|------------------------------------|-----------------------|------------------------|------------------------|
| Contributions | \$7,269,183.53 | -\$4,538.78 | \$7,264,644.75 |
| Plan Transfers | \$32,444.57 | \$0.00 | \$32,444.57 |
| System Transfers | \$0.00 | \$0.00 | \$0.00 |
| Bill Payments | \$18.47 | \$0.00 | \$18.47 |
| Gain Share | \$0.00 | \$0.00 | \$0.00 |
| Transfer Payments | \$0.00 | \$0.00 | \$0.00 |
| Total Contribution Activity | \$7,301,646.57 | -\$4,538.78 | \$7,297,107.79 |
| Distribution Activity | | | |
| Lump Sum | N/A | -\$3,081,592.17 | -\$3,081,592.17 |
| Installments | N/A | -\$362,813.63 | -\$362,813.63 |
| WSIB TAP Annuity (9) | N/A | -\$2,332,748.29 | -\$2,332,748.29 |
| Total Distribution Activity | N/A | -\$5,777,154.09 | -\$5,777,154.09 |

Program Transfers

| SELF to WSIB | Dollars Transferred | Count of Members |
|---------------------|----------------------------|-------------------------|
| Under 36 | \$1,052.90 | 1 |
| 36-45 | \$58,587.22 | 3 |
| 46-55 | \$369.62 | 1 |
| 56-65 | \$1,217,519.93 | 10 |
| 65+ | \$179,125.14 | 3 |
| Total | \$1,456,654.81 | 18 |

| WSIB to SELF | Dollars Transferred | Count of Members |
|---------------------|----------------------------|-------------------------|
| Under 36 | \$7,973.02 | 1 |
| 36-45 | \$15,169.45 | 2 |
| 46-55 | \$413,825.31 | 2 |
| 56-65 | \$180,870.88 | 5 |
| 65+ | \$507,330.11 | 5 |
| Total | \$1,125,168.77 | 15 |



TRS Plan 3 Management Report

All Plan 3 data as of March 31, 2016



Total Assets – SELF and WSIB

Total Assets by Fund - SELF

| Fund Id | Fund Name | Assets by Fund (Current Period) | Net Change in Value from Last Period | Member Count by Fund |
|-----------------------------|--------------------------------------|------------------------------------|---|-------------------------|
| 11PLT3 | US Large Cap Equity Index Fund | \$387,681,147.27 | \$387,681,147.27 | 7,718 |
| 12PLT3 | US Small Cap Value Equity Index Fund | \$77,016,947.38 | \$77,016,947.38 | 2,996 |
| 13PLT3 | Global Equity Index Fund | \$55,456,061.37 | \$55,456,061.37 | 2,596 |
| 14PLT3 | Emerging Market Equity Index Fund | \$23,489,477.75 | \$23,489,477.75 | 2,143 |
| 15PLT3 | Short Term Interest Fund | \$171,956,231.83 | \$171,956,231.83 | 5,353 |
| 16PLT3 | Washington State Bond Fund | \$202,910,927.61 | \$202,910,927.61 | 5,738 |
| 25PLT3 | Socially Responsible Balanced Fund | \$45,071,678.62 | \$45,071,678.62 | 1,606 |
| 30PLT3 | Retirement Maturity Strategy Fund | \$7,484,229.39 | \$7,484,229.39 | 104 |
| 80PLT3 | 2005 Retirement Strategy Fund | \$8,236,863.31 | \$8,236,863.31 | 120 |
| 81PLT3 | 2010 Retirement Strategy Fund | \$23,586,853.34 | \$23,586,853.34 | 702 |
| 82PLT3 | 2015 Retirement Strategy Fund | \$97,616,137.30 | \$97,616,137.30 | 1,022 |
| 83PLT3 | 2020 Retirement Strategy Fund | \$175,973,473.79 | \$175,973,473.79 | 1,726 |
| 84PLT3 | 2025 Retirement Strategy Fund | \$171,032,919.48 | \$171,032,919.48 | 1,918 |
| 85PLT3 | 2030 Retirement Strategy Fund | \$141,487,367.80 | \$141,487,367.80 | 2,123 |
| 86PLT3 | 2035 Retirement Strategy Fund | \$89,913,353.20 | \$89,913,353.20 | 2,097 |
| 87PLT3 | 2040 Retirement Strategy Fund | \$50,879,761.06 | \$50,879,761.06 | 1,819 |
| 88PLT3 | 2045 Retirement Strategy Fund | \$22,131,605.75 | \$22,131,605.75 | 1,440 |
| 89PLT3 | 2050 Retirement Strategy Fund | \$12,748,431.92 | \$12,748,431.92 | 1,553 |
| 91PLT3 | 2055 Retirement Strategy Fund | \$6,438,005.37 | \$6,438,005.37 | 1,294 |
| 92PLT3 | 2060 Retirement Strategy Fund | \$537,184.41 | \$537,184.41 | 79 |
| Total Assets by Fund | | \$1,771,648,657.95 | \$1,771,648,657.95 | 44,147 |



Total Assets by Fund - WSIB

| Fund Id | Fund Name | Assets by Fund (Current Period) | Net Change in Value from Last Period | Member Count by Fund |
|-----------------------------|---------------------------------------|--|---|---------------------------------|
| 01PLN3 | Short Term Contribution Interest Fund | \$0.00 | \$0.00 | 0 |
| 02PLN3 | Pending Total Allocation Portfolio | \$8,240,976.02 | \$8,240,976.02 | 15,575 |
| 03PLN3 | Total Allocation Portfolio | \$2,004,993,693.95 | \$2,004,993,693.95 | 24,964 |
| Total Assets by Fund | | \$2,013,234,669.97 | \$2,013,234,669.97 | 40,539 |

Asset Activity - SELF

| Contribution Activity | Money In | Money Out | Total |
|------------------------------------|------------------------|--------------------|------------------------|
| Contributions | \$10,037,203.84 | -\$1,316.86 | \$10,035,886.98 |
| Plan Transfers | \$3,776.10 | \$0.00 | \$3,776.10 |
| System Transfers | \$0.00 | \$0.00 | \$0.00 |
| Bill Payments | \$30,420.46 | \$0.00 | \$30,420.46 |
| Gain Share | \$0.00 | \$0.00 | \$0.00 |
| Transfer Payments | \$0.00 | \$0.00 | \$0.00 |
| Total Contribution Activity | \$10,071,400.40 | -\$1,316.86 | \$10,070,083.54 |

| Distribution Activity | Money In | Money Out | Total |
|------------------------------------|-----------------|------------------------|------------------------|
| Lump Sum | N/A | -\$6,069,359.16 | -\$6,069,359.16 |
| Installments | N/A | -\$381,204.53 | -\$381,204.53 |
| Total Distribution Activity | N/A | -\$6,450,563.69 | -\$6,450,563.69 |

Asset Activity - WSIB

| Contribution Activity | Money In | Money Out | Total |
|------------------------------------|------------------------|------------------------|------------------------|
| Contributions | \$15,689,118.66 | -\$2,162.07 | \$15,686,956.59 |
| Plan Transfers | \$10,312.19 | \$0.00 | \$10,312.19 |
| System Transfers | \$0.00 | \$0.00 | \$0.00 |
| Bill Payments | \$25,723.87 | \$0.00 | \$25,723.87 |
| Gain Share | \$0.00 | \$0.00 | \$0.00 |
| Transfer Payments | \$0.00 | \$0.00 | \$0.00 |
| Total Contribution Activity | \$15,725,154.72 | -\$2,162.07 | \$15,722,992.60 |
| Distribution Activity | | | |
| Lump Sum | N/A | -\$6,445,674.30 | -\$6,445,674.30 |
| Installments | N/A | -\$528,143.75 | -\$528,143.75 |
| WSIB TAP Annuity (8) | N/A | -\$1,686,045.20 | -\$1,686,045.20 |
| Total Distribution Activity | N/A | -\$8,659,863.25 | -\$8,659,863.25 |

Program Transfers

| SELF to WSIB | Dollars Transferred | Count of Members |
|---------------------|----------------------------|-------------------------|
| Under 36 | \$0.00 | 0 |
| 36-45 | \$14,030.76 | 3 |
| 46-55 | \$1,219.83 | 2 |
| 56-65 | \$1,104,407.73 | 5 |
| 65+ | \$609,688.46 | 3 |
| Total | \$1,729,346.78 | 13 |

| WSIB to SELF | Dollars Transferred | Count of Members |
|---------------------|----------------------------|-------------------------|
| Under 36 | \$65,785.99 | 3 |
| 36-45 | \$137,827.11 | 3 |
| 46-55 | \$1,091,979.32 | 8 |
| 56-65 | \$2,055,669.72 | 11 |
| 65+ | \$690,044.67 | 6 |
| Total | \$4,041,306.81 | 31 |



SERS Plan 3 Management Report

All Plan 3 data as of March 31, 2016



Total Assets – SELF and WSIB

Total Assets by Fund - SELF

| Fund Id | Fund Name | Assets by Fund (Current Period) | Net Change in Value from Last Period | Member Count by Fund |
|-----------------------------|--------------------------------------|------------------------------------|---|-------------------------|
| 11PLS3 | US Large Cap Equity Index Fund | \$134,824,919.10 | \$134,824,919.10 | 5,856 |
| 12PLS3 | US Small Cap Value Equity Index Fund | \$28,286,020.68 | \$28,286,020.68 | 2,370 |
| 13PLS3 | Global Equity Index Fund | \$17,870,832.02 | \$17,870,832.02 | 1,880 |
| 14PLS3 | Emerging Market Equity Index Fund | \$7,341,806.32 | \$7,341,806.32 | 1,410 |
| 15PLS3 | Short Term Interest Fund | \$167,364,656.22 | \$167,364,656.22 | 8,464 |
| 16PLS3 | Washington State Bond Fund | \$62,897,240.22 | \$62,897,240.22 | 3,400 |
| 25PLS3 | Socially Responsible Balanced Fund | \$20,831,914.86 | \$20,831,914.86 | 1,620 |
| 30PLS3 | Retirement Maturity Strategy Fund | \$3,818,327.90 | \$3,818,327.90 | 108 |
| 80PLS3 | 2005 Retirement Strategy Fund | \$6,217,403.72 | \$6,217,403.72 | 186 |
| 81PLS3 | 2010 Retirement Strategy Fund | \$25,292,729.34 | \$25,292,729.34 | 1,538 |
| 82PLS3 | 2015 Retirement Strategy Fund | \$68,068,055.10 | \$68,068,055.10 | 1,666 |
| 83PLS3 | 2020 Retirement Strategy Fund | \$106,452,430.46 | \$106,452,430.46 | 2,972 |
| 84PLS3 | 2025 Retirement Strategy Fund | \$84,374,306.68 | \$84,374,306.68 | 3,420 |
| 85PLS3 | 2030 Retirement Strategy Fund | \$40,402,533.66 | \$40,402,533.66 | 3,114 |
| 86PLS3 | 2035 Retirement Strategy Fund | \$24,913,691.00 | \$24,913,691.00 | 3,418 |
| 87PLS3 | 2040 Retirement Strategy Fund | \$13,431,135.24 | \$13,431,135.24 | 2,874 |
| 88PLS3 | 2045 Retirement Strategy Fund | \$8,786,690.26 | \$8,786,690.26 | 2,686 |
| 89PLS3 | 2050 Retirement Strategy Fund | \$7,177,996.48 | \$7,177,996.48 | 2,850 |
| 91PLS3 | 2055 Retirement Strategy Fund | \$5,922,010.68 | \$5,922,010.68 | 3,194 |
| 92PLS3 | 2060 Retirement Strategy Fund | \$593,747.18 | \$593,747.18 | 488 |
| Total Assets by Fund | | \$834,868,447.12 | \$834,868,447.12 | 53,514 |

Total Assets by Fund - WSIB

| Fund Id | Fund Name | Assets by Fund (Current Period) | Net Change in Value from Last Period | Member Count by Fund |
|-----------------------------|---------------------------------------|--|---|---------------------------------|
| 01PLN3 | Short Term Contribution Interest Fund | \$0.00 | \$0.00 | 0 |
| 02PLN3 | Pending Total Allocation Portfolio | \$2,768,932.71 | \$2,768,932.71 | 13,583 |
| 03PLN3 | Total Allocation Portfolio | \$774,712,651.38 | \$774,712,651.38 | 25,953 |
| Total Assets by Fund | | \$777,481,584.09 | \$777,481,584.09 | 39,536 |



Member Activity – SELF and WSIB

Asset Activity - SELF

| Contribution Activity | Money In | Money Out | Total |
|------------------------------------|-----------------------|------------------------|------------------------|
| Contributions | \$1,957,242.90 | -\$1,897.77 | \$1,955,345.13 |
| Plan Transfers | \$17,097.82 | \$0.00 | \$17,097.82 |
| System Transfers | \$0.00 | \$0.00 | \$0.00 |
| Bill Payments | \$1,259.62 | \$0.00 | \$1,259.62 |
| Gain Share | \$0.00 | \$0.00 | \$0.00 |
| Transfer Payments | \$0.00 | \$0.00 | \$0.00 |
| Total Contribution Activity | \$1,975,600.34 | -\$1,897.77 | \$1,973,702.57 |
| Distribution Activity | | | |
| Lump Sum | N/A | -\$1,540,217.40 | -\$1,540,217.40 |
| Installments | N/A | -\$150,889.53 | -\$150,889.53 |
| Total Distribution Activity | N/A | -\$1,691,106.93 | -\$1,691,106.93 |

Asset Activity - WSIB

| Contribution Activity | Money In | Money Out | Total |
|------------------------------------|-----------------------|------------------------|------------------------|
| Contributions | \$3,837,334.28 | -\$2,626.86 | \$3,834,707.42 |
| Plan Transfers | \$21,692.43 | \$0.00 | \$21,692.43 |
| System Transfers | \$0.00 | \$0.00 | \$0.00 |
| Bill Payments | \$0.00 | \$0.00 | \$0.00 |
| Gain Share | \$0.00 | \$0.00 | \$0.00 |
| Transfer Payments | \$0.00 | \$0.00 | \$0.00 |
| Total Contribution Activity | \$3,859,026.71 | -\$2,626.86 | \$3,856,399.85 |
| Distribution Activity | | | |
| Lump Sum | N/A | -\$3,397,226.23 | -\$3,397,226.23 |
| Installments | N/A | -\$406,670.87 | -\$406,670.87 |
| WSIB TAP Annuity (14) | N/A | -\$1,540,703.49 | -\$1,540,703.49 |
| Total Distribution Activity | N/A | -\$5,344,600.59 | -\$5,344,600.59 |

Program Transfers

| SELF to WSIB | Dollars Transferred | Count of Members |
|---------------------|----------------------------|-------------------------|
| Under 36 | \$0.00 | 0 |
| 36-45 | \$0.00 | 0 |
| 46-55 | \$96,581.44 | 3 |
| 56-65 | \$181,459.37 | 5 |
| 65+ | \$94,605.94 | 2 |
| Total | \$372,646.75 | 10 |

| WSIB to SELF | Dollars Transferred | Count of Members |
|---------------------|----------------------------|-------------------------|
| Under 36 | \$0.00 | 0 |
| 36-45 | \$0.00 | 0 |
| 46-55 | \$349,381.80 | 3 |
| 56-65 | \$798,819.40 | 8 |
| 65+ | \$71,765.74 | 4 |
| Total | \$1,219,966.94 | 15 |



DCP Management Report

Total Assets by Fund

| Fund Id | Fund Name | Participant | | Participant | |
|-----------------------------|--------------------------------------|-----------------------------------|----------------------------------|-----------------------------------|----------------------------------|
| | | Assets by Fund (As of 6/30/15) | Count by Fund (As of 6/30/15) | Assets by Fund (As of 3/31/16) | Count by Fund (As of 3/31/16) |
| 11WASH | US Large Cap Equity Index Fund | \$364,341,930 | 11,251 | \$379,968,275 | 11,819 |
| 12WASH | US Small Cap Value Equity Index Fund | \$188,367,206 | 9,109 | \$173,707,610 | 9,192 |
| 13WASH | Global Equity Index Fund | \$121,678,685 | 7,477 | \$115,734,743 | 7,663 |
| 14WASH | Emerging Market Equity Index Fund | \$56,911,712 | 5,931 | \$49,345,670 | 5,906 |
| 10WASH | Savings Pool | \$862,798,507 | 21,306 | \$867,426,044 | 21,140 |
| 25WASH | Washington State Bond Fund | \$230,421,406 | 12,850 | \$227,239,468 | 12,634 |
| 30WASH | Socially Responsible Balanced Fund | \$132,228,451 | 8,395 | \$136,916,748 | 8,500 |
| 80WASH | Retirement Maturity Strategy Fund | \$23,771,536 | 676 | \$24,202,239 | 729 |
| 81WASH | 2005 Retirement Strategy Fund | \$37,854,039 | 794 | \$35,591,626 | 749 |
| 82WASH | 2010 Retirement Strategy Fund | \$111,120,319 | 2,200 | \$100,473,764 | 2,013 |
| 83WASH | 2015 Retirement Strategy Fund | \$313,586,195 | 5,590 | \$281,117,130 | 5,053 |
| 84WASH | 2020 Retirement Strategy Fund | \$401,304,782 | 7,825 | \$394,785,809 | 7,662 |
| 85WASH | 2025 Retirement Strategy Fund | \$313,834,085 | 7,463 | \$316,178,902 | 7,552 |
| 86WASH | 2030 Retirement Strategy Fund | \$197,679,949 | 5,921 | \$200,869,666 | 6,120 |
| 87WASH | 2035 Retirement Strategy Fund | \$129,072,931 | 5,056 | \$130,948,676 | 5,252 |
| 88WASH | 2040 Retirement Strategy Fund | \$68,788,515 | 3,780 | \$70,008,259 | 3,970 |
| 89WASH | 2045 Retirement Strategy Fund | \$32,736,726 | 2,688 | \$34,936,610 | 2,982 |
| 91WASH | 2050 Retirement Strategy Fund | \$10,782,106 | 1,310 | \$11,602,216 | 1,512 |
| 92WASH | 2055 Retirement Strategy Fund | \$9,759,441 | 873 | \$10,463,153 | 971 |
| 93WASH | 2060 Retirement Strategy Fund | \$1,800,641 | 87 | \$1,751,039 | 216 |
| Total Assets by Fund | | \$3,608,839,164 | | \$3,563,267,646 | |



Participant Activity

Cash Flow

| Contribution Activity | As of 6/30/14 | As of 6/30/15 | As of 3/31/16 |
|------------------------------|----------------------|----------------------|----------------------|
| Contributions | \$190,293,149 | \$207,749,087 | \$162,158,577 |
| Distribution Activity | As of 6/30/14 | As of 6/30/15 | As of 3/31/16 |
| Distributions | -\$212,266,170 | -\$225,377,343 | -\$164,325,438 |
| Net Cash Flow | -\$21,973,021 | -\$17,628,256 | -\$2,166,861 |

Plan Utilization

| | As of 6/30/14 | As of 6/30/15 | As of 3/31/16 |
|-----------------------------------|---------------|---------------|---------------|
| Active Participants with Balances | 36,298 | 36,712 | 37,397 |
| Participants Contributing | 34,975 | 35,690 | 35,441 |
| Termed Participants with Balances | 17,010 | 17,605 | 18,009 |
| Average Paycheck Contribution | \$455 | \$467 | \$467 |
| Average Contribution Amount | \$4,808 | \$4,882 | \$3,826 |
| Average Participant Balance | \$67,063 | \$66,440 | \$64,312 |



JRA Management Report

Total Assets by Fund

| Fund Id | Fund Name | Assets by Fund (As of 6/30/15) | Participant Count by Fund (As of 6/30/15) | Assets by Fund (As of 3/31/16) | Participant Count by Fund (As of 3/31/16) |
|-----------------------------|--------------------------------------|---|--|---|--|
| 11WASH | US Large Cap Equity Index Fund | \$1,092,598 | 23 | \$1,144,202 | 22 |
| 12WASH | US Small Cap Value Equity Index Fund | \$821,515 | 23 | \$768,776 | 23 |
| 13WASH | Global Equity Index Fund | \$578,912 | 16 | \$545,979 | 15 |
| 14WASH | Emerging Market Equity Index Fund | \$479,650 | 17 | \$406,714 | 16 |
| 10WASH | Savings Pool | \$4,134,399 | 77 | \$4,015,628 | 75 |
| 25WASH | Washington State Bond Fund | \$480,404 | 22 | \$414,421 | 19 |
| 30WASH | Socially Responsible Balanced Fund | \$346,550 | 13 | \$264,857 | 10 |
| 82WASH | 2010 Retirement Strategy Fund | \$414,566 | 11 | \$395,366 | 9 |
| 83WASH | 2015 Retirement Strategy Fund | \$1,462,915 | 22 | \$1,369,765 | 19 |
| 84WASH | 2020 Retirement Strategy Fund | \$1,447,386 | 23 | \$1,409,845 | 21 |
| 85WASH | 2025 Retirement Strategy Fund | \$419,589 | 10 | \$408,467 | 10 |
| 86WASH | 2030 Retirement Strategy Fund | \$201,852 | 3 | \$202,385 | 3 |
| 87WASH | 2035 Retirement Strategy Fund | \$95,002 | 2 | \$88,719 | 2 |
| 88WASH | 2040 Retirement Strategy Fund | \$258,561 | 1 | \$248,226 | 1 |
| Total Assets by Fund | | \$12,233,900 | | \$11,683,350 | |



Participant Activity

Cash Flow

| Contribution Activity | As of 6/30/14 | As of 6/30/15 | As of 3/31/16 |
|------------------------------|----------------------|----------------------|----------------------|
| Contributions | \$50,158 | \$39,657 | \$30,789 |
| Distribution Activity | As of 6/30/14 | As of 6/30/15 | As of 3/31/16 |
| Distributions | -\$667,673 | -\$975,383 | -\$410,646 |
| Net Cash Flow | -\$617,515 | -\$935,726 | -\$379,857 |

Plan Utilization

| | As of 6/30/14 | As of 6/30/15 | As of 3/31/16 |
|-----------------------------------|---------------|---------------|---------------|
| Active Participants with Balances | 125 | 116 | 110 |
| Participants Contributing | 7 | 5 | 5 |
| Termed Participants with Balances | 32 | 36 | 35 |
| Average Paycheck Contribution | N/A | N/A | N/A |
| Average Contribution Amount | \$7,165 | \$7,931 | \$6,158 |
| Average Participant Balance | \$82,929 | \$80,486 | \$80,575 |



EMPOWER

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