



Law Enforcement Officers' and Fire Fighters Retirement System (LEOFF) Plan 1

Benefit Estimate Worksheet

As a member of LEOFF Plan 1, you can use this worksheet to estimate the benefit you will receive at retirement. To assist you in completing the worksheet, the right-hand column shows a sample of information that you would enter. Please keep in mind that this is an estimate only and is based on projected salary and service credit. Your actual benefit at retirement may differ. (See page 2 for general information about your retirement plan.)

LEOFF Plan 1 Benefit Estimate Worksheet	You	Sample
Step 1: Determine your anticipated date of retirement. 1. Your anticipated retirement date:		Sept. 1, 2015
Step 2: Determine your total service credit years as of your anticipated date of retirement. 2a. Your current balance of LEOFF Plan 1 service credit years: 2b. The number of years until your anticipated retirement date: 2c. Your projected service credit years at retirement (2a + 2b)		25 + 5 30
Step 3: Estimate your Final Average Salary (FAS). See page 2 for an explanation of FAS. 3. Your estimated FAS:		\$5,000 per month
Step 4: Calculate your benefit. The formula for your monthly benefit varies according to your length of service: Years of service X factor x FAS <ul style="list-style-type: none"> Fewer than 10 service credit years = 1% factor At least 10, less than 20 years = 1.5% factor 20 or more years = 2% factor 4. Your standard benefit amount (assuming 2% factor):		$30 \times .02 = .60 =$ $\$5,000 \times .60 =$ \$3,000 per mo

General Information

This page provides a summary of some of the general provisions of your retirement plan. For details, please refer to your Member Handbook.

Retirement Eligibility

You are eligible for retirement at:

Age 50 if you have at least 5 years of service credit.

How Service Credit Is Accumulated

You earn	For every calendar month in which you receive basic salary for
1 month of service credit	70 or more hours No more than one month of service credit may be obtained during any calendar month, even if you receive basic salary for more than 70 hours from each of two employers in a month. Years of service credit are calculated by dividing the total months of service credit by 12.

Final Average Salary (FAS)

For purposes of this estimate, determine your FAS as follows:

- The basic monthly salary for your position or rank when you retire.
- If you're disabled, it is your basic salary at the time of disability retirement.
- If you are a vested member who separated from employment before becoming eligible to retire, it is your basic salary as the time you left service.

After Retirement

LEOFF Plan 1 Cost-of-Living Adjustment (COLA)

On April 1 of every year following your first full year of retirement of service or disability, your monthly benefit will be adjusted by the percentage change, if any, in the Consumer Price Index.

Payment for Medical Services

Your employer is required to pay for your necessary medical service whether you are an active member, on disability leave, or retired for service or disability. Payments by your employer will be reduced by any amounts you receive or are eligible to receive under Workers' Compensation, Medicare, insurance provided by your LEOFF employer or another employer, other pension plan, or any other similar source.

Survivor Benefits

If you die after you begin a service or disability retirement, your eligible surviving spouse will continue to receive the amount you were receiving at the time of your death. The amount of your spouse's benefit will be increased by 5 percent of your FAS for each eligible child, to a maximum of 60 percent of your FAS.

If your children have a legal guardian, the increase for the children will be paid to the guardian. If you have created a trust for the children's benefit, the increase will be paid to the trust.