DCAP

Projected 2005 Tax Savings Tables

Washington State Department of Retirement Systems

Dependent Care Assistance Program

USING THE TAX SAVINGS TABLES

***Caution*:** These tables use the **2004** tax rates, standard deduction, and personal exemption amounts. The 2005 amounts were not available at the time of publication.

These tables show the additional tax savings you may experience from using the Dependent Care Assistance Program (DCAP) instead of the Child and Dependent Care Tax Credit. To determine those savings, proceed as follows:

Step 1: Project your estimated Adjusted Gross Income (AGI). The following worksheet is provided to assist you. Include amounts for yourself and your spouse, if applicable.

LINES	EXAMPLE	YOUR FIGURES
Income		
1. Anticipated Salary	$30,000	$ [1]
2. Self Employment Income	-0-	$
3. Total of Lines 1 and 2	$30,000	$
4. Other Taxable Income (Interest, Dividends, Alimony Received, Capital Gain (Loss), Rental Income, etc.)	$1,000	$
5. Total of Lines 3 and 4	$31,000	$
Adjustments to Income		
6. IRA Deduction	($500)	($)
7. Alimony Paid, etc.	(-0-)	($)
8. Total of Lines 6 and 7	$500	$
9. AGI (Line 5 minus Line 8)	$30,500	$ [2]

[1] Estimated gross salary less any untaxed contributions to retirement plans including the state's deferred compensation program.

[2] The tables assume this amount is subject to Social Security and Medicare tax (FICA).

Step 2: Once you have determined your estimated AGI for the year, find that amount in the left column of the appropriate (single or married) table.

Step 3: Find the DCAP contribution amount that most nearly approximates your anticipated annual dependent care expenses for *qualifying persons*.

Step 4: Move across the table to the column showing the number of dependency exemptions you will claim on your federal income tax return **(not including yourself or your spouse)**.

If you have one qualifying dependent for which you incur dependent care expenses, your estimated savings are shown in the 1Q column. If you have two or more qualifying dependents for which you incur dependent care expenses, your estimated savings are shown in the 2Q column.

BEFORE ENROLLING, IT IS IMPORTANT TO READ THE DCAP PROGRAM SUMMARY AND REGULATIONS

Projected 2005 Single Parent Tax Savings Examples

These examples are based on the following assumptions:

1. The 2004 federal tax rates are used and all earned income is subject to FICA (Social Security and Medicare tax), a payroll tax of 7.65% deducted from your pay.
2. The taxpayer is filing as head of household and uses the standard deduction (2004- $7,150).
3. Each taxpayer and dependent has a personal exemption of $3,100 (2004 amount). Therefore, a single parent with two dependent children would have three personal exemptions.
4. The taxpayer is eligible for the child care credit or the child care expense salary reduction program.
5. If the taxpayer has two or more dependents, but only one is a *qualifying person* for child care expenses, the tax savings is the amount in the column headed 1Q. If the taxpayer has two or more dependents and two or more *qualifying persons*, the tax savings is the amount in the column headed 2Q.
6. If your annual dependent care expenses exceed $5,000 and you have two or more *qualifying persons*, then you should take the child care credit for expenses in excess of $5,000, up to $1,000, regardless of your decision with respect to the first $5,000 of your expenses.

AGI Before DCAP Contribution	DCAP Contribution Amount	NUMBER OF DEPENDENTS									
		One		Two		Three		Four		Five	
		1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q
11,000	2000	153	n/a	153	153	153	153	153	153	153	153
	3500	268	n/a	268	268	268	268	268	268	268	268
	5000	383	n/a	383	383	383	383	383	383	383	383
12,500	2000	153	n/a	153	153	153	153	153	153	153	153
	3500	268	n/a	268	268	268	268	268	268	268	268
	5000	383	n/a	383	383	383	383	383	383	383	383
14,000	2000	153	n/a	153	153	153	153	153	153	153	153
	3500	268	n/a	268	268	268	268	268	268	268	268
	5000	383	n/a	383	383	383	383	383	383	383	383
15,500	2000	138	n/a	153	153	153	153	153	153	153	153
	3500	268	n/a	268	268	268	268	268	268	268	268
	5000	383	n/a	383	383	383	383	383	383	383	383
17,000	2000	(12)	n/a	153	153	153	153	153	153	153	153
	3500	253	n/a	268	268	268	268	268	268	268	268
	5000	383	n/a	383	383	383	383	383	383	383	383
18,500	2000	(162)	n/a	148	148	153	153	153	153	153	153
	3500	103	n/a	268	268	268	268	268	268	268	268
	5000	368	n/a	383	383	383	383	383	383	383	383
20,000	2000	(287)	n/a	(2)	(2)	153	153	153	153	153	153
	3500	(47)	n/a	263	263	268	268	268	268	268	268
	5000	218	n/a	383	383	383	383	383	383	383	383

The above examples are for illustrative purposes only. The effect of the Dependent Care Assistance Salary Reduction Program may be different for you. We urge you to consult your tax advisor about the effect of this program on your specific tax situation.

Projected 2005 Single Parent Tax Savings Examples

AGI Before DCAP Contribution	DCAP Contribution Amount	NUMBER OF DEPENDENTS									
		One		Two		Three		Four		Five	
		1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q
21,500	2000	(267)	n/a	(152)	(152)	153	153	153	153	153	153
	3500	(197)	n/a	113	113	268	268	268	268	268	268
	5000	68	n/a	378	378	383	383	383	383	383	383
23,000	2000	(267)	n/a	(267)	(267)	8	8	153	153	153	153
	3500	(312)	n/a	(37)	(37)	268	268	268	268	268	268
	5000	(48)	n/a	228	228	383	383	383	383	383	383
24,500	2000	(200)	n/a	(247)	(247)	(142)	(142)	153	153	153	153
	3500	(235)	n/a	(187)	(187)	123	123	268	268	268	268
	5000	30	n/a	78	78	383	383	383	383	383	383
26,000	2000	(127)	n/a	(227)	(227)	(227)	(227)	18	18	153	153
	3500	(130)	n/a	(252)	(337)	(27)	(27)	268	268	268	268
	5000	135	n/a	13	(73)	238	238	383	383	383	383
27,500	2000	(107)	n/a	(165)	(165)	(207)	(207)	(132)	(132)	153	153
	3500	(47)	n/a	(180)	(320)	(177)	(177)	133	133	268	268
	5000	240	n/a	85	(223)	88	88	383	383	383	383
29,000	2000	(107)	n/a	(107)	(107)	(207)	(207)	(207)	(207)	28	28
	3500	(47)	n/a	(105)	(245)	(222)	(327)	(17)	(17)	268	268
	5000	293	n/a	160	(373)	42	(63)	248	248	383	383
30,500	2000	(87)	n/a	(87)	(87)	(150)	(150)	(187)	(187)	(122)	(122)
	3500	(17)	n/a	(17)	(152)	(155)	(290)	(167)	(167)	143	143
	5000	323	n/a	265	(275)	110	(213)	98	98	383	383
32,000	2000	(67)	n/a	(67)	(67)	(67)	(67)	(167)	(167)	(167)	(167)
	3500	13	n/a	13	(117)	(50)	(180)	(162)	(292)	(7)	(7)
	5000	353	n/a	353	(168)	215	(305)	103	(53)	258	258
33,500	2000	(47)	n/a	(47)	(47)	(47)	(47)	(115)	(115)	(147)	(147)
	3500	43	n/a	43	(82)	43	(82)	(100)	(225)	(132)	(157)
	5000	383	n/a	383	(118)	320	(180)	165	(203)	133	108

The above examples are for illustrative purposes only. The effect of the Dependent Care Assistance Salary Reduction Program may be different for you. We urge you to consult your tax advisor about the effect of this program on your specific tax situation.

Projected 2005 Single Parent Tax Savings Examples

AGI Before DCAP Contribution	DCAP Contribution Amount	NUMBER OF DEPENDENTS									
		One		Two		Three		Four		Five	
		1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q
35,000	2000	(47)	n/a	(47)	(47)	(47)	(47)	(47)	(47)	(147)	(147)
	3500	43	n/a	43	(82)	43	(82)	(25)	(150)	(132)	(257)
	5000	383	n/a	383	(118)	383	(118)	240	(260)	133	(43)
36,500	2000	(27)	n/a	(27)	(27)	(27)	(27)	(27)	(27)	(100)	(100)
	3500	73	n/a	73	(47)	73	(47)	73	(47)	(75)	(195)
	5000	413	n/a	413	(68)	413	(68)	345	(135)	190	(193)
38,000	2000	(7)	n/a	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)
	3500	103	n/a	103	(12)	103	(12)	103	(12)	30	(85)
	5000	443	n/a	443	(18)	443	(18)	443	(18)	295	(165)
39,500	2000	13	n/a	13	13	13	13	13	13	13	13
	3500	133	n/a	133	23	133	23	133	23	133	23
	5000	473	n/a	473	33	473	33	473	33	400	(40)
41,000	2000	13	n/a	13	13	13	13	13	13	13	13
	3500	133	n/a	133	23	133	23	133	23	133	23
	5000	473	n/a	473	33	473	33	473	33	473	33
42,500	2000	33	n/a	33	33	33	33	33	33	33	33
	3500	163	n/a	163	58	163	58	163	58	163	58
	5000	503	n/a	503	83	503	83	503	83	503	83
44,000	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
45,500	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
47,000	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133

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Projected 2005 Single Parent Tax Savings Examples

AGI Before DCAP Contribution	DCAP Contribution Amount	NUMBER OF DEPENDENTS									
		One		Two		Three		Four		Five	
		1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q
48,500	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
50,000	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
51,500	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
53,000	2000	128	n/a	53	53	53	53	53	53	53	53
	3500	268	n/a	193	93	193	93	193	93	193	93
	5000	608	n/a	533	133	533	133	533	133	533	133
54,500	2000	253	n/a	53	53	53	53	53	53	53	53
	3500	418	n/a	193	93	193	93	193	93	193	93
	5000	758	n/a	533	133	533	133	533	133	533	133
56,000	2000	253	n/a	118	118	53	53	53	53	53	53
	3500	543	n/a	258	158	193	93	193	93	193	93
	5000	908	n/a	598	198	533	133	533	133	533	133
57,500	2000	253	n/a	253	253	53	53	53	53	53	53
	3500	543	n/a	408	308	193	93	193	93	193	93
	5000	1,033	n/a	748	348	533	133	533	133	533	133
59,000	2000	253	n/a	253	253	108	108	53	53	53	53
	3500	543	n/a	543	443	248	148	193	93	193	93
	5000	1,033	n/a	898	498	588	188	533	133	533	133
60,500	2000	253	n/a	253	253	253	253	53	53	53	53
	3500	543	n/a	543	443	398	298	193	93	193	93
	5000	1,033	n/a	1,033	633	738	338	533	133	533	133

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Projected 2005 Single Parent Tax Savings Examples

AGI Before DCAP Contribution	DCAP Contribution Amount	NUMBER OF DEPENDENTS									
		One		Two		Three		Four		Five	
		1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q
62,000	2000	253	n/a	253	253	253	253	98	98	53	53
	3500	543	n/a	543	443	543	443	238	138	193	93
	5000	1,033	n/a	1,033	633	888	488	578	178	533	133
63,500	2000	253	n/a	253	253	253	253	248	248	53	53
	3500	543	n/a	543	443	543	443	388	288	193	93
	5000	1,033	n/a	1,033	633	1,033	633	728	328	533	133
65,000	2000	253	n/a	253	253	253	253	253	253	88	88
	3500	543	n/a	543	443	543	443	538	438	228	128
	5000	1,033	n/a	1,033	633	1,033	633	878	478	568	168
66,500	2000	253	n/a	253	253	253	253	253	253	238	238
	3500	543	n/a	543	443	543	443	543	443	378	278
	5000	1,033	n/a	1,033	633	1,033	633	1,028	628	718	318
68,000	2000	253	n/a	253	253	253	253	253	253	253	253
	3500	543	n/a	543	443	543	443	543	443	528	428
	5000	1,033	n/a	1,033	633	1,033	633	1,033	633	868	468
69,500	2000	253	n/a	253	253	253	253	253	253	253	253
	3500	543	n/a	543	443	543	443	543	443	543	443
	5000	1,033	n/a	1,033	633	1,033	633	1,033	633	1,018	618
71,000	2000	253	n/a	253	253	253	253	253	253	253	253
	3500	543	n/a	543	443	543	443	543	443	543	443
	5000	1,033	n/a	1,033	633	1,033	633	1,033	633	1,033	633
72,500	2000	253	n/a	253	253	253	253	253	253	253	253
	3500	543	n/a	543	443	543	443	543	443	543	443
	5000	1,033	n/a	1,033	633	1,033	633	1,033	633	1,033	633
74,000	2000	253	n/a	253	253	253	253	253	253	253	253
	3500	543	n/a	543	443	543	443	543	443	543	443
	5000	1,033	n/a	1,033	633	1,033	633	1,033	633	1,033	633

The above examples are for illustrative purposes only. The effect of the Dependent Care Assistance Salary Reduction Program may be different for you. We urge you to consult your tax advisor about the effect of this program on your specific tax situation.

Projected 2005 Single Parent Tax Savings Examples

AGI Before DCAP Contribution	DCAP Contribution Amount	NUMBER OF DEPENDENTS									
		One		Two		Three		Four		Five	
		1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q
75,500	2000	253	n/a	253	253	253	253	253	253	253	253
	3500	543	n/a	543	443	543	443	543	443	543	443
	5000	1,033	n/a	1,033	633	1,033	633	1,033	633	1,033	633
77,000	2000	253	n/a	253	253	253	253	253	253	253	253
	3500	543	n/a	543	443	543	443	543	443	543	443
	5000	1,033	n/a	1,033	633	1,033	633	1,033	633	1,033	633
78,500	2000	253	n/a	253	253	253	253	253	253	253	253
	3500	543	n/a	543	443	543	443	543	443	543	443
	5000	1,033	n/a	1,033	633	1,033	633	1,033	633	1,033	633
80,000	2000	253	n/a	253	253	253	253	253	253	253	253
	3500	543	n/a	543	443	543	443	543	443	543	443
	5000	1,033	n/a	1,033	633	1,033	633	1,033	633	1,033	633
81,500	2000	253	n/a	253	253	253	253	253	253	253	253
	3500	543	n/a	543	443	543	443	543	443	543	443
	5000	1,033	n/a	1,033	633	1,033	633	1,033	633	1,033	633
83,000	2000	253	n/a	253	253	253	253	253	253	253	253
	3500	543	n/a	543	443	543	443	543	443	543	443
	5000	1,033	n/a	1,033	633	1,033	633	1,033	633	1,033	633
84,500	2000	253	n/a	253	253	253	253	253	253	253	253
	3500	543	n/a	543	443	543	443	543	443	543	443
	5000	1,033	n/a	1,033	633	1,033	633	1,033	633	1,033	633
86,000	2000	253	n/a	253	253	253	253	253	253	253	253
	3500	543	n/a	543	443	543	443	543	443	543	443
	5000	1,033	n/a	1,033	633	1,033	633	1,033	633	1,033	633
87,500	2000	253	n/a	253	253	253	253	253	253	253	253
	3500	543	n/a	543	443	543	443	543	443	543	443
	5000	1,033	n/a	1,033	633	1,033	633	1,033	633	1,033	633

The above examples are for illustrative purposes only. The effect of the Dependent Care Assistance Salary Reduction Program may be different for you. We urge you to consult your tax advisor about the effect of this program on your specific tax situation.

Projected 2005 Married Parent Tax Savings Examples

These examples are based on the following assumptions:

1. The 2004 federal tax rates are used and all earned income is subject to FICA (Social Security and Medicare tax), a payroll tax of 7.65% deducted from your pay.
2. The taxpayer is filing as married filing jointly and uses the standard deduction (2004 - $9,700).
3. Each taxpayer and dependent has a personal exemption of $3,100 (2004 amount). Therefore, a married couple with one dependent child would have three personal exemptions.
4. The taxpayer is eligible for the child care credit or the child care expense salary reduction program.
5. If the taxpayer has two or more dependents, but only one is a *qualifying person* for child care expenses, the tax savings is the amount in the column headed 1Q. If the taxpayer has two or more dependents and two or more *qualifying persons*, the tax savings is the amount in the column headed 2Q.
6. If your annual dependent care expenses exceed $5,000 and you have two or more *qualifying persons*, then you should take the child care credit for expenses in excess of $5,000, up to $1,000, regardless of your decision with respect to the first $5,000 of your expenses.

AGI Before DCAP Contribution	DCAP Contribution Amount	NUMBER OF DEPENDENTS									
		One		Two		Three		Four		Five	
		1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q
11,000	2000	153	n/a	153	153	153	153	153	153	153	153
	3500	268	n/a	268	268	268	268	268	268	268	268
	5000	383	n/a	383	383	383	383	383	383	383	383
12,500	2000	153	n/a	153	153	153	153	153	153	153	153
	3500	268	n/a	268	268	268	268	268	268	268	268
	5000	383	n/a	383	383	383	383	383	383	383	383
14,000	2000	153	n/a	153	153	153	153	153	153	153	153
	3500	268	n/a	268	268	268	268	268	268	268	268
	5000	383	n/a	383	383	383	383	383	383	383	383
15,500	2000	153	n/a	153	153	153	153	153	153	153	153
	3500	268	n/a	268	268	268	268	268	268	268	268
	5000	383	n/a	383	383	383	383	383	383	383	383
17,000	2000	153	n/a	153	153	153	153	153	153	153	153
	3500	268	n/a	268	268	268	268	268	268	268	268
	5000	383	n/a	383	383	383	383	383	383	383	383
18,500	2000	153	n/a	153	153	153	153	153	153	153	153
	3500	268	n/a	268	268	268	268	268	268	268	268
	5000	383	n/a	383	383	383	383	383	383	383	383
20,000	2000	153	n/a	153	153	153	153	153	153	153	153
	3500	268	n/a	268	268	268	268	268	268	268	268
	5000	383	n/a	383	383	383	383	383	383	383	383

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Projected 2005 Married Parent Tax Savings Examples

AGI Before DCAP Contribution	DCAP Contribution Amount	NUMBER OF DEPENDENTS									
		One		Two		Three		Four		Five	
		1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q
21,500	2000	103	n/a	153	153	153	153	153	153	153	153
	3500	268	n/a	268	268	268	268	268	268	268	268
	5000	383	n/a	383	383	383	383	383	383	383	383
23,000	2000	(47)	n/a	153	153	153	153	153	153	153	153
	3500	218	n/a	268	268	268	268	268	268	268	268
	5000	383	n/a	383	383	383	383	383	383	383	383
24,500	2000	(197)	n/a	113	113	153	153	153	153	153	153
	3500	68	n/a	268	268	268	268	268	268	268	268
	5000	333	n/a	383	383	383	383	383	383	383	383
26,000	2000	(227)	n/a	(37)	(37)	153	153	153	153	153	153
	3500	(82)	n/a	228	228	268	268	268	268	268	268
	5000	183	n/a	383	383	383	383	383	383	383	383
27,500	2000	(207)	n/a	(187)	(187)	123	123	153	153	153	153
	3500	(222)	n/a	78	78	268	268	268	268	268	268
	5000	42	n/a	343	343	383	383	383	383	383	383
29,000	2000	(207)	n/a	(207)	(207)	(27)	(27)	153	153	153	153
	3500	(222)	n/a	(72)	(72)	238	238	268	268	268	268
	5000	42	n/a	193	193	383	383	383	383	383	383
30,500	2000	(187)	n/a	(187)	(187)	(177)	(177)	133	133	153	153
	3500	(192)	n/a	(192)	(222)	88	88	268	268	268	268
	5000	73	n/a	73	43	353	353	383	383	383	383
32,000	2000	(167)	n/a	(167)	(167)	(167)	(167)	(17)	(17)	153	153
	3500	(162)	n/a	(162)	(292)	(62)	(62)	248	248	268	268
	5000	103	n/a	103	(108)	203	203	383	383	383	383
33,500	2000	(137)	n/a	(147)	(147)	(147)	(147)	(147)	(147)	143	143
	3500	(122)	n/a	(132)	(257)	(132)	(212)	98	98	268	268
	5000	143	n/a	133	(258)	133	53	363	363	383	383

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Projected 2005 Married Parent Tax Savings Examples

AGI Before DCAP Contribution	DCAP Contribution Amount	NUMBER OF DEPENDENTS									
		One		Two		Three		Four		Five	
		1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q
35,000	2000	(62)	n/a	(147)	(147)	(147)	(147)	(147)	(147)	(7)	(7)
	3500	(47)	n/a	(132)	(257)	(132)	(257)	(52)	(52)	258	258
	5000	218	n/a	133	(368)	133	(98)	213	213	383	383
36,500	2000	(27)	n/a	(122)	(122)	(127)	(127)	(127)	(127)	(127)	(127)
	3500	58	n/a	(97)	(217)	(102)	(222)	(102)	(202)	108	108
	5000	323	n/a	168	(313)	163	(248)	163	63	373	373
38,000	2000	(7)	n/a	(27)	(27)	(107)	(107)	(107)	(107)	(107)	(107)
	3500	103	n/a	8	(107)	(72)	(187)	(72)	(187)	(42)	(42)
	5000	428	n/a	273	(188)	193	(268)	193	(88)	223	223
39,500	2000	13	n/a	13	13	(87)	(87)	(87)	(87)	(87)	(87)
	3500	133	n/a	113	3	(42)	(152)	(42)	(152)	(42)	(152)
	5000	473	n/a	378	(63)	223	(218)	223	(218)	223	73
41,000	2000	13	n/a	13	13	(12)	(12)	(87)	(87)	(87)	(87)
	3500	133	n/a	133	23	33	(77)	(42)	(152)	(42)	(152)
	5000	473	n/a	453	13	298	(143)	223	(218)	223	(78)
42,500	2000	33	n/a	33	33	33	33	(67)	(67)	(67)	(67)
	3500	163	n/a	163	58	138	33	(12)	(117)	(12)	(117)
	5000	503	n/a	503	83	403	(18)	253	(168)	253	(168)
44,000	2000	53	n/a	53	53	53	53	23	23	(47)	(47)
	3500	193	n/a	193	93	193	93	88	(12)	18	(82)
	5000	533	n/a	533	133	508	108	353	(48)	283	(118)
45,500	2000	53	n/a	53	53	53	53	53	53	(47)	(47)
	3500	193	n/a	193	93	193	93	163	63	18	(82)
	5000	533	n/a	533	133	533	133	428	28	283	(118)
47,000	2000	53	n/a	53	53	53	53	53	53	18	18
	3500	193	n/a	193	93	193	93	193	93	83	(17)
	5000	533	n/a	533	133	533	133	503	103	348	(53)

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Projected 2005 Married Parent Tax Savings Examples

AGI Before DCAP Contribution	DCAP Contribution Amount	NUMBER OF DEPENDENTS									
		One		Two		Three		Four		Five	
		1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q
48,500	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	158	58
	5000	533	n/a	533	133	533	133	533	133	423	23
50,000	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	498	98
51,500	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
53,000	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
54,500	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
56,000	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
57,500	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
59,000	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
60,500	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133

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Projected 2005 Married Parent Tax Savings Examples

AGI Before DCAP Contribution	DCAP Contribution Amount	NUMBER OF DEPENDENTS									
		One		Two		Three		Four		Five	
		1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q
62,000	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
63,500	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
65,000	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
66,500	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
68,000	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
69,500	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
71,000	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
72,500	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
74,000	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133

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Projected 2005 Married Parent Tax Savings Examples

AGI Before DCAP Contribution	DCAP Contribution Amount	NUMBER OF DEPENDENTS									
		One		Two		Three		Four		Five	
		1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q	1Q	2Q
75,500	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
77,000	2000	53	n/a	53	53	53	53	53	53	53	53
	3500	193	n/a	193	93	193	93	193	93	193	93
	5000	533	n/a	533	133	533	133	533	133	533	133
78,500	2000	193	n/a	53	53	53	53	53	53	53	53
	3500	333	n/a	193	93	193	93	193	93	193	93
	5000	673	n/a	533	133	533	133	533	133	533	133
80,000	2000	253	n/a	53	53	53	53	53	53	53	53
	3500	483	n/a	193	93	193	93	193	93	193	93
	5000	823	n/a	533	133	533	133	533	133	533	133
81,500	2000	253	n/a	183	183	53	53	53	53	53	53
	3500	543	n/a	323	223	193	93	193	93	193	93
	5000	973	n/a	663	263	533	133	533	133	533	133
83,000	2000	253	n/a	253	253	53	53	53	53	53	53
	3500	543	n/a	473	373	193	93	193	93	193	93
	5000	1,033	n/a	813	413	533	133	533	133	533	133
84,500	2000	253	n/a	253	253	173	173	53	53	53	53
	3500	543	n/a	543	443	313	213	193	93	193	93
	5000	1,033	n/a	963	563	653	253	533	133	533	133
86,000	2000	253	n/a	253	253	253	253	53	53	53	53
	3500	543	n/a	543	443	463	363	193	93	193	93
	5000	1,033	n/a	1,033	633	803	403	533	133	533	133
87,500	2000	253	n/a	253	253	253	253	163	163	53	53
	3500	543	n/a	543	443	543	443	303	203	193	93
	5000	1,033	n/a	1,033	633	953	553	643	243	533	133

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DCAP

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