

Department of Retirement Systems  
**HIGHER EDUCATION EMPLOYEES PLAN 3 INVESTMENT PROGRAM FORM**

This election form is for employees of higher education institutions who become eligible for the higher education retirement plan on or after July 1, 2011, and who have elected to participate in the Washington State Teachers' Retirement System (TRS) Plan 3 for those with faculty status, or the Washington State Public Employee Retirement System (PERS) Plan 3 for those without faculty status.

As a Plan 3 member you **also** need to select a contribution rate and investment program. If you do not select a contribution rate or investment program you will be defaulted to contribution rate option A (5 percent), and the Retirement Strategy Fund that is closest to your age at the time of default under the Self-Directed Investment Program.

Both PERS Plan 3 and TRS Plan 3 members may change their investment program at any time.

***Selection of Contribution Rate***

**Place a check mark in the box next to the contribution rate option you choose.** All Plan 3 members are eligible to change their contribution rate if they change employers. TRS Plan 3 members may also change their contribution rate each January, *subject to continued approval by the Internal Revenue Service.*

		Base Rate	Additional Rate	Total Member Contribution Rate
<input type="checkbox"/> Option A	All ages	5.0%	0.0%	5.0%
<input type="checkbox"/> Option B	Up to Age 35	5.0%	0.0%	5.0%
	Age 35 to 44	5.0%	1.0%	6.0%
	Age 45 and above	5.0%	2.5%	7.5%
<input type="checkbox"/> Option C	Up to age 35	5.0%	1.0%	6.0%
	Age 35 to 44	5.0%	2.5%	7.5%
	Age 45 and above	5.0%	3.5%	8.5%
<input type="checkbox"/> Option D	All ages	5.0%	2.0%	7.0%
<input type="checkbox"/> Option E	All ages	5.0%	5.0%	10.0%
<input type="checkbox"/> Option F	All ages	5.0%	10.0%	15.0%

***Selection of Investment Program (July 1, 2011)***

Place a check mark in the box next to the investment program you choose:

- Washington State Investment Board (WSIB) Investment Program
- Self-Directed Investment Program. You must choose how your contributions will be invested. You may do so online at <http://www.icmarc.org/plan3> or by phone at 1-888-711-8773. If you do not make a choice, your contributions will be invested in the Retirement Strategy Fund that assumes you will retire at age 65.

You can obtain information about both investment programs by contacting ICMA-RC toll-free at 1-888-711-8773.

Member Signature (required)	Date
Print Name	Employee ID Number

**RETURN COMPLETED FORM TO YOUR EMPLOYER'S BENEFITS OFFICE**

**7/6/2011**