

Plan 3 Record Keeper Transition 2016



Transition Postponement

- ▶ Postponement of transition until March 2016.
 - ▶ Complexities of Plan 3 required additional development and testing
 - ▶ DRS is committed to ensuring member data and financials transition accurately and seamlessly.
 - ▶ Members were notified of the postponement end of September
- ▶ Plan 3 will go live with Empower on March 4, 2016 at 8:00 a.m. PT
- ▶ ICMA-RC will continue to service Plan 3 customers up to 8:00 a.m. PT on March 4, 2016

How Does This Impact Me?

- ▶ NO CHANGES to reporting requirements for March transition
- ▶ Employer notices will continue to be provided ahead of member mailings
- ▶ Employee questions - dedicated transition phone line at DRS (800-547-6657, Option 5)
- ▶ Education seminars no longer facilitated by ICMA-RC (Contact DRS Education & Outreach Team)

How Does This Impact My Employees?

- ▶ Direct customer communications
 - ❖ Transition flyer being mailed in January
 - ❖ Blackout reminder postcard being mailed in February
 - ❖ Dedicated phone line at DRS for customers to call about transition (800-547-6657, Option 5)
- ▶ Transition Period (blackout) - Plan 3 members limited access to account information
 - ❖ Transition Period Begins: 2/22/2016 1:00 p.m. (PT)
 - ❖ Transition Period Ends: 3/4/2016 8:00 a.m. (PT)
- ▶ There will NOT be any fund lineup changes for March transition

Questions?

