

Emerging Market Equity Index Fund

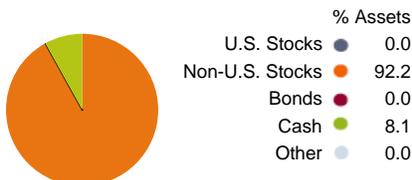


Benchmark MSCI Emerging Markets Investable Market IndexSM (EM IMI) **BlackRock Collective Fund**

Investment Information
Investment Strategy

This is an index fund that seeks to match the performance of the MSCI Emerging Markets Investable Markets IndexSM (IMI), comprised of large, mid and small capitalization securities in 22 emerging markets. Investing in foreign markets may offer additional return and diversification benefits to an investment portfolio. Diversification increases the chances that one investment's strong performance will offset another investment's poor performance. This fund is intended for long-term investors seeking to capture the earnings and growth potential of foreign companies in emerging market countries.

Portfolio Analysis
Composition as of 09-30-11



Super World Regions as of 09-30-11

Region	% Fund
Americas	28.91
Greater Europe	19.59
Greater Asia	51.81

Top Five Countries as of 09-30-11

Country	% Fund
Hong Kong	15.29
Brazil	13.45
South Korea	13.37
Taiwan	10.59
South Africa	7.19

Top 10 Holdings as of 09-30-11

Company	% Assets
Samsung Electronics Co. Ltd.	2.35
China Mobile Ltd.	1.79
Taiwan Semi Manufacturing Co	1.71
Gazprom OAO	1.53
America Movil S.A.B. de C.V.	1.37
Petrobras Petroleo Brasileiro - PR	1.28
Cia Vale do Rio Doce Pfd Sh -A-	1.24
Itau Unibanco Holding S.A	1.07
Petrobras Petroleo Brasileiro	1.01
Cia Vale do Rio Doce Ord Sh	0.95

Fees and Expenses as of 09-30-11

Investment Management Fee	0.18%
Administrative Fee	0.02%

Operations and Management

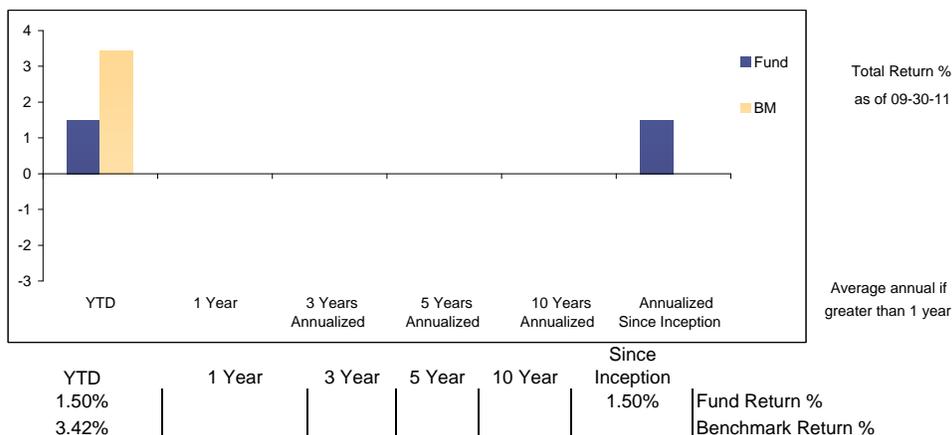
Product Inception Date	09-26-11
Strategy Inception Date	09-26-11
Total Fund Assets (\$mil)	12.88
Investment Manager	BlackRock Institutional Trust Company NA

Risk/Return Potential

1-Yr Beta	n/a
12-Mo Yield	n/a

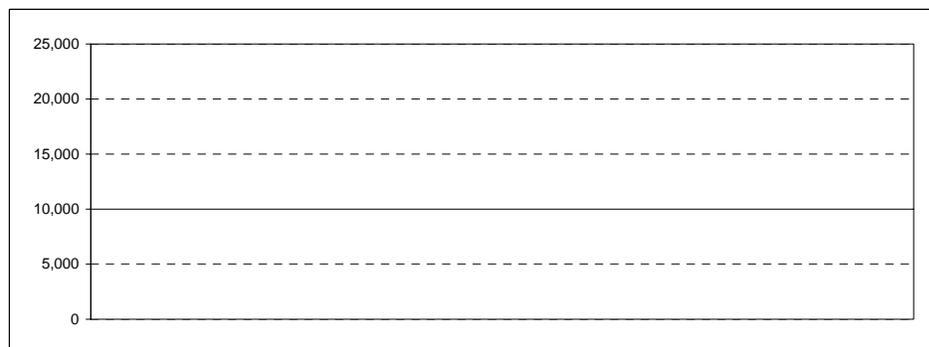
Number of Holdings 774

Performance as of 09-30-11



Performance Disclosures: The fund returns are reflected net of an annual Investment Management Fee and BlackRock administrative costs, including, but not limited to accounting, custody and audit fees. The fund returns do not reflect the current record keeping fee of 0.0935% and the WSIB fee of 0.0179%. All fees are subject to change. Additional fee data is available online and in your Investment Guide.

Growth of \$10,000 as of 9-30-11



This chart is for illustrative purposes only and does not predict future risk or performance.