

U.S. Stock Fund



Benchmark **BlackRock Collective Fund**

Russell 3000® Index

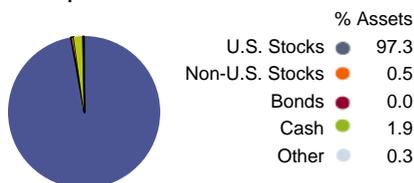
Investment Information

Investment Strategy

This is an index fund that seeks to match the performance of the Russell 3000® Index by investing in a diversified sample of the stocks that make up the index. The Russell 3000® Index represents approximately 98% of the total US equity market capitalization. Investing in a broad-capitalization portfolio is an efficient way to participate in the earnings and growth potential of small, medium and large US companies. This fund is intended for long-term investors seeking high returns by investing in a broad range of US companies.

Portfolio Analysis

Composition as of 06-30-11



Top 10 Holdings as of 06-30-11

Company	% Assets
Exxon Mobil Corporation	2.61
Apple, Inc.	2.02
Chevron Corporation	1.35
Intl. Business Machines Corp	1.35
General Electric Co	1.30
Microsoft Corporation	1.26
AT&T, Inc.	1.21
Johnson & Johnson	1.19
Procter & Gamble Company	1.16
JPMorgan Chase & Co	1.06

Total Number of Holdings 2,790

Equity Sectors as of 06-30-11

Sector	% Fund
<i>Cyclical</i>	30.70
Basic Materials	3.80
Consumer Cyclical	10.58
Financial Services	13.39
Real Estate	2.93
<i>Sensitive</i>	45.20
Communications Services	4.09
Energy	11.25
Industrials	13.71
Technology	16.15
<i>Defensive</i>	24.10
Consumer Defensive	9.57
Healthcare	11.17
Utilities	3.36

Fees and Expenses as of 06-30-11

Investment Management Fee	0.00%
Administrative Fee	0.02%

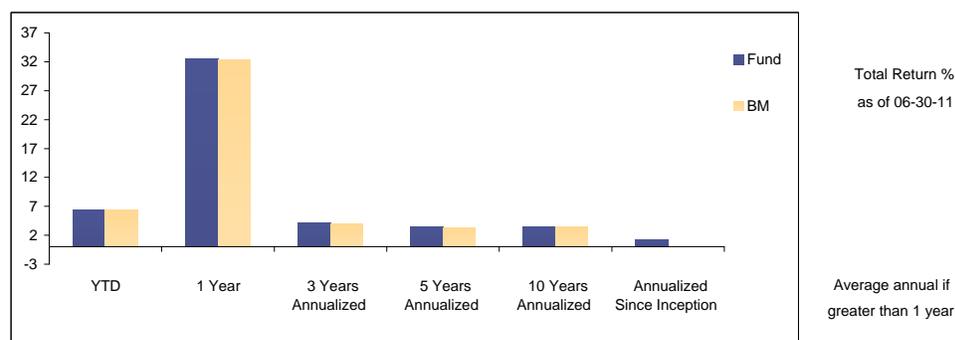
Operations and Management

Product Inception Date	09-01-00
Strategy Inception Date	09-01-00
Total Fund Assets (\$mil)	3,183.19
Investment Manager	BlackRock Institutional Trust Company NA

Risk/Return Potential

1-Yr Beta	1.03
12-Mo Yield	1.83

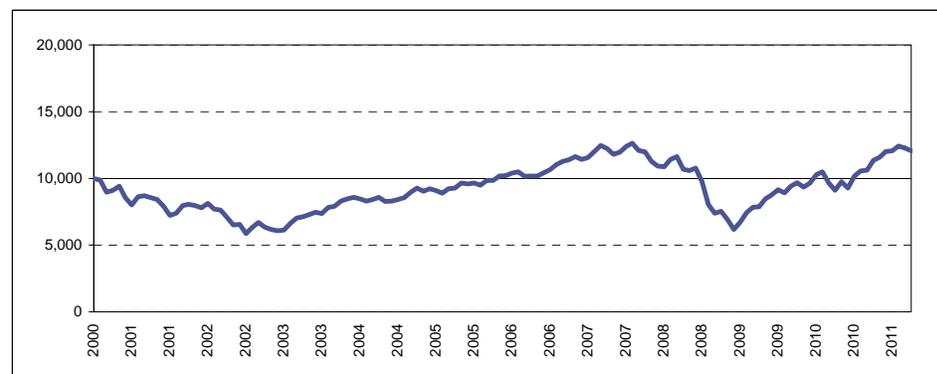
Performance as of 06-30-11



Period	Fund Return %	Benchmark Return %
YTD	6.30%	6.35%
1 Year	32.43%	32.37%
3 Year	4.14%	4.00%
5 Year	3.45%	3.35%
10 Year	3.49%	3.44%
Since Inception	1.27%	-

Performance Disclosures: The fund returns are reflected net of an annual Investment Management Fee and BlackRock administrative costs, including, but not limited to accounting, custody and audit fees. The fund returns do not reflect the current record keeping fee of 0.0935% and the WSIB fee of 0.0179%. All fees are subject to change. Additional fee data is available online and in your Investment Guide.

Growth of \$10,000 as of 06-30-11



This chart is for illustrative purposes only and does not predict future risk or performance.