



# National Retirement Planning Week

April 11 - 15, 2011



Monday - 4/11

## Step One - Estimate your expenses in retirement

The U.S. Department of Labor's [interactive worksheets](#) can help you estimate your expenses in retirement.

One major expense you'll incur during retirement is health care. To estimate your future health care expenses, review the [PEBB Retiree Health Care Rates](#) or contact the [Statewide Health Insurance Benefits Advisors \(SHIBA\)](#).

Tuesday - 4/12

## Step Two - Confirm the amount of your current retirement savings

Access your online account to determine your current balance(s) if you're a member of [Plan 3](#) or [Washington State's Deferred Compensation Program](#)

Be sure to gather information regarding your current balance(s) on any other types of savings accounts you may have.

If you want to see how regular contributions to savings affect the future value of your accounts, the [FINRA Savings Calculator](#) can help!

Wednesday - 4/13

## Step Three - Estimate your retirement income from all sources

Estimate the amount of your pension on the [Defined Benefit \(DB\) Access](#) website and explore the cost to [increase your benefit](#).

If you're a member of [Plan 3](#), estimate your potential income by using these tools:

- [Defined Contribution \(DC\) Disbursement Schedule](#)
- [Plan 3 WSIB TAP Annuity Calculator](#)
- [Retirement Savings Calculator](#)

You can also estimate your income from [Social Security](#).

Thursday - 4/14

## Step Four - Do the math

Several calculators can help you learn what you need to save to meet your anticipated expenses in retirement. How long you expect to live is a big factor in these calculations. The [Life Expectancy Calculator](#) will help you get a general estimate. Some other great calculators to try are:

- [Choose to Save Calculator](#)
- [Deferred Compensation Program Dream Tracker](#)

Friday - 4/15

## Step Five - Make plans to fill any gaps

If there's still a gap between your estimated retirement needs and the income that you expect to have, consider signing up for [Washington State's Deferred Compensation Program \(DCP\)](#) or increasing the amount you already contribute to DCP.