

UPGRADING to Serve You

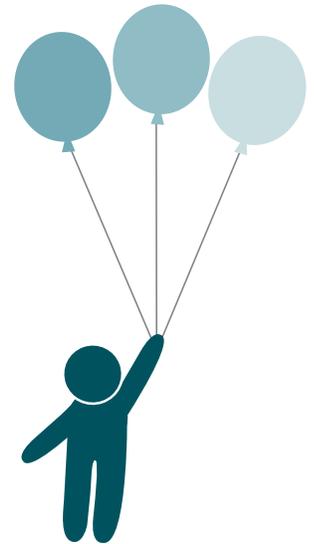


To better serve you, DRS is upgrading many of the tools and resources we offer. Part of this upgrade is the selection of a single record keeper for Plan 3 and the Deferred Compensation Program (DCP). On Oct. 1, the current DCP record keeper, Empower Retirement, will also become the new record keeper for PERS, SERS and TRS Plan 3 account data.

Plan 3 investment options will remain the same. As with all DRS plans, the Washington State Investment Board will continue to manage investments. The upgrade is automatic, so Plan 3 members don't need to do anything. Retirees, your installment payments will continue uninterrupted.

For key events and dates related to the Oct. 1 upgrade, visit the [upgrade resource center](http://www.drs.wa.gov/upgrade) on the DRS website at www.drs.wa.gov/upgrade. You can also register for [online account access](http://www.drs.wa.gov/oa) at www.drs.wa.gov/oa.

Mid-August, Plan 3 members will receive an informational brochure in the mail. For more information, visit the [upgrade resource center](http://www.drs.wa.gov/upgrade) or contact our specialists at 360-664-7062 or 800-547-6657, ext. 17062.



DCP and Plan 3: Still working for you

If you participate in the state's Deferred Compensation Program (DCP), keep in mind that even though you are retired and no longer contributing to DCP, you can still roll over funds into the program and manage the way your money is invested.

If you are a Plan 3 member, you can also still actively manage your Plan 3 investments as well. For more information on DCP and/or Plan 3, visit the DRS website or contact DRS.

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2015 legislative update

Gov. Jay Inslee signed into law three retirement-related bills during the 2015 legislative session.

House Bill 1168 – Legislation passed during the 2011 session modified return-to-work rules for Public Employees’ Retirement System (PERS) retirees.

This law, which took effect July 24, 2015, corrects some unintended consequences of those changes to ensure that:

- PERS retirees who return to work in ineligible positions will not be subject to the 867-hour limitation.
- PERS Plan 2 and Plan 3 retirees who return to work in eligible positions covered by other DRS administered systems will be eligible to work up to 867 hours before their benefits are suspended.

Senate Bill 5210 – This law allows members of the Washington State Patrol Retirement System (WSPRS) to use funds from certain tax-qualified plans to purchase a life annuity from the Washington State Patrol retirement fund at the time of retirement. This law took effect July 24, 2015.

House Bill 1194 – This law allows the surviving spouses of WSPRS or Law Enforcement Officers’ and Fire Fighters’ (LEOFF) Plan 2 members killed in the course of employment to remarry and receive a benefit from LEOFF Plan 2 equal to their terminated workers’ compensation survivor benefits. This law took effect July 24, 2015.

Find the most current **legislative information** on the DRS website at www.drs.wa.gov/legislative.



Monthly benefit payment schedule

These are the remaining 2015 dates when your monthly retirement benefit will be mailed or automatically deposited into your account. Remember though, that you don’t have to wait for the mail.

You can be sure your payment is in your bank account as quickly and easily as possible every month, by signing up for direct deposit. Just complete the Authorization for Direct Deposit form and return it to DRS. Call us at 800-547-6657 with any questions about direct deposit.

Check Mailing Dates	Electronic Deposit Dates
7/29/2015	7/31/2015
8/28/2015	8/31/2015
9/28/2015	9/30/2015
10/28/2015	10/30/2015
11/25/2015	11/30/2015
12/29/2015	12/31/2015



What you need to know about pension advances

It's important to learn how pension advances work. Washington state government and military retirees have been targeted by salespeople and advertising from pension advance companies offering immediate lump sum loans in exchange for future pension payments.

Read the recent [pension advance](#) article on the DRS website for more information.



Facts about DRS retirement plans

8

The number of systems administered by DRS

(Includes PERS, SERS, TRS, PSERS, WSPRS, LEOFF, JRS and JRF)

6,198

Increase in retired members in 2013

150,271

The number of Washington public service retirees across all plans

15

The number of retirement plans administered by DRS (Includes TRS 1, TRS 2, TRS 3 and so on)

1,616

Increase in active members in 2013

Source: DRS Comprehensive Annual Financial Report (CAFR), June 2013

For more information about DRS Plan and System performance, see the [DRS annual reports](#) page: www.drs.wa.gov/administration/annual-report.

Charitable giving made easy

WASHINGTON STATE COMBINED FUND DRIVE

As a retiree of a Washington State retirement plan, you can give to local or national

charities through an automatic deduction from your monthly pension payment. The Department of Retirement Systems and the Office of the Secretary of State coordinate this effort through the state's Combined Fund Drive (CFD). Charitable giving through the CFD offers more than 2,600 pre-screened charities from which to choose.

These organizations address a wide variety of worthwhile causes including health and human services, environmental and endangered species protection, and the arts. The CFD provides a convenient opportunity to make a difference in the causes you care about. If you need more information or would like to make a donation, visit the Combined Fund Drive website at cfd.wa.gov. You may also contact the Combined Fund Drive office at 360.704.7143; or send an email to: cfd@sos.wa.gov.

The Washington State Department of Retirement Systems publishes *Retirement Outlook* for retired members twice a year.

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