

## DCP rollovers permitted even after retirement

Keep in mind that although — as a retiree — you are no longer contributing to your Deferred Compensation Program account, you can still rollover funds into your DCP account at any time. If you'd like to know more about rolling over funds from other accounts into DCP, [contact DRS](#).

You may also still control the way your funds are invested in both your DCP and Plan 3 account, even though you are no longer contributing to either of these accounts. You can access all of your retirement accounts through [online account access](#).

## 1099-R tax forms mailed by January 31

Your 1099-R Form will be mailed by the end of January. If you'd prefer not to wait for the mailed form, after January 23 you can get a copy of your 1099-R by logging into your retirement account and then selecting "My Documents." From there you can view your 1099-R or print a copy. If you have questions, [Information about your 1099-R](#) is a great resource.

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## State Supreme Court issues retirement-related rulings

In August 2014 (since the last issue of Retirement Outlook) the Washington State Supreme Court issued rulings in two cases that impact public employees and retirees.

In both cases, the court confirmed the Legislature’s authority to reserve the right to repeal or modify benefit enhancements at the time the enhancements were enacted, and to act on that reservation language at a later date. The rulings upheld the Legislature’s discontinuation of the UCOLA in 2011 and repeal of gain sharing in 2007.

If you’d like more information, check out [this article](#) on the DRS website.



## Monthly benefit payment schedule

To the right are the dates for 2015 that your monthly retirement benefit will be mailed or automatically deposited into your account.

Don’t wait for the mail! Want to be sure your payment is in your bank account as quickly and easily as possible every month? Sign up for direct deposit. Just complete the [Authorization for Direct Deposit form](#) and return it to DRS.

Call us at 800-547-6657 with any questions about direct deposit.

Check Mailing Dates	Electronic Deposit Dates
1/28/2015	1/30/2015
2/25/2015	2/27/2015
3/27/2015	3/31/2015
4/28/2015	4/30/2015
5/27/2015	5/29/2015
6/26/2015	6/30/2015
7/29/2015	7/31/2015
8/28/2015	8/31/2015
9/28/2015	9/30/2015
10/28/2015	10/30/2015
11/25/2015	11/30/2015
12/29/2015	12/31/2015

## DRS selects Empower Retirement as record keeper for Plan 3 and DCP

Customers of Washington state’s Plan 3 retirement systems and Deferred Compensation Program will be served by a single record keeper starting in October.

Empower Retirement, recently rebranded from Great-West Financial, will provide record keeping services for Plan 3 customers effective Oct. 1, 2015. Empower will also continue to serve as the record keeper for DCP, a service it has provided to DRS customers since 2010.

By combining record keeping services under a single provider, customers will have the benefit of “one-stop” access to their account information, both online and on the phone.

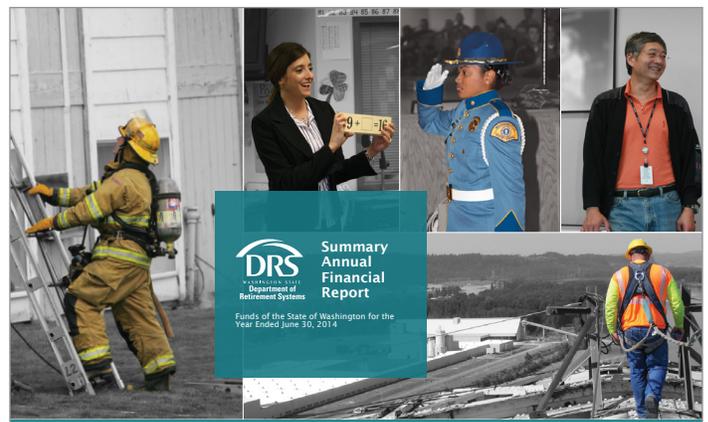
In addition, DRS and Empower will partner to develop user-friendly tools aimed at building awareness and action on managing your retirement accounts. One such product will be an annual statement that combines various sources of retirement income to give a snapshot of whether you are on track to meet your retirement investment goals – and how to take action to meet those goals.

While DRS is transferring to a new record keeper for Plan 3, it’s important to note that there will be no change in investment options in either Plan 3 or DCP as a result of the transition. DRS will be regularly communicating with customers about this transition. Look for announcements in online account access and newsletters (such as *Retirement Outlook*), as well as DRS email updates. To sign up for free email notifications, visit [drs.wa.gov](http://drs.wa.gov) and click on [email/text updates](#).

With current contracts for record keepers expiring this year, DRS issued a Request for Proposals in June 2014 and conducted an extensive evaluation process of interested companies. The process included written proposals, interviews, and visits to individual companies. Great-West Financial (now Empower Retirement) was identified as the apparent successful bidder in October 2014.

## DRS financial report now available

The DRS 2014 [Summary Annual Financial Report](#) (SAFR) is now available on the DRS website. The SAFR has summarized information on DRS membership, financial statements and investment performance. If you’d like even more in-depth information, you can also access the [2014 Comprehensive Annual Financial Report](#).



## Keep your information up-to-date

So many events happen in the course of our lives. For instance, you move to another address or you change your phone number. When any of these events occur, it's important to let DRS know. If you need to make changes to your address you may do so within your

retirement account on the DRS website or you may contact DRS. If you have questions about other life changes and how they may impact your retirement, [contact DRS](#).

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*Retirement Outlook* for retired members is published twice each year by the Washington State Department of Retirement Systems.  
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