

**PERS Plan 3 Member Changing Employers
Retirement Option Letter**

I, _____, understand the following:

That I am a PERS Plan 3 member employed in a PERS eligible position and I have up to 90 calendar days to select my contribution rate option and investment program. I need to complete the Member Information Form (MIF) [sections 1, 3 and 4] and submit it to my employer.

- If I do not select a contribution rate, I will be defaulted to contribution rate option A (5 percent). I will be unable to change this rate until I change employers.
- If I do not select an investment program, I will be defaulted to the WSIB Investment Program. I can change my investment program by completing the Plan 3 Change of Investment Program form, and submitting it to my employer as a means of implementing the change.

My date of hire is _____ and my 90 days expires on _____.

To learn more about Plan 3 and investment options, I can visit the Plan 3 Web site at <http://www2.icmarc.org/xp/plan3/>

My MIF which documents my rate option and investment program choices must be in by 4:30 PM on the expiration date to the:

Human Resource Office

Payroll

Other _____

Signature of Employee

Date