



STATE OF WASHINGTON
DEPARTMENT OF RETIREMENT SYSTEMS

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**Request for Proposals
RFP No. 09-006**

**Addendum 4
July 29, 2009**

Subject: Additional Questions

The Department of Retirement Systems (DRS) received the following additional questions after the close of the question and answer period outlined in the schedule of activities. Although no response was required, DRS has chosen to provide the following answers:

1. Monthly Valuation of TAP. The RFP indicates there could be a potential movement from monthly to daily valuation. Should the DRS decide to change record keepers for both the DCP and Plan 3, would the DRS and WSIB entertain a daily valuation of all investment options beginning 7/1/2010?

Although a change to a daily valued TAP is possible, vendors should assume for the purposes of their bid that as of the July 1, 2010 go live date TAP will be monthly valued.

2. Removal of STIF. Assuming the DRS is willing to move to daily valuation of all portfolios, this would remove the need for a STIF account. Would this be acceptable to the DRS?

Please see response to Question 1.

3. Forms Administration. For all forms which require signature as outlined in response to question #52 of the bidders questions/answers, would it be viewed as favorable if DRS were to completely outsource this administrative task to the record keeper? Through this approach, we would request elimination of the following two forms and require these be requested online or via the customer call center.

Plan 3: Contribution Rate Change Form
Plan 3: Change of Investment Program Form

Vendors should assume for the purposes of their bid that these forms will be utilized as of the July 1, 2010 go live date.

4. Contract Length. We recognize the RFP calls for a 3 year contract period, combined with two optional one year renewal periods. Would the DRS entertain a longer contract period (e.g. Five year straight) for providers interested in responding to both the DCP and Plan 3, assuming the pricing is at a lower price point?

Vendors should assume the contract period as described in the RFP.

5. RFP Due Date. Should the above procedural changes be considered suitable, would the DRS allow for a one week extension for RFP responses for providers interested in responding to both the DCP and Plan3?

No. As defined in the RFP, the due date for responses to the RFP will be August 7, 2009 at 3:00 pm Pacific Daylight Time.