



Washington State DCP Automatic Enrollment Overview



You're in the Program Automatically!

Welcome to DCP – the Deferred Compensation Program! DCP is a voluntary 457(b) retirement savings program administered by the Washington State Department of Retirement Systems.

We're happy to let you know that you are automatically enrolled in DCP. DCP is designed to help you realize your retirement goals by offering a convenient way to build retirement income beyond your regular pension and live your best retirement.

You don't need to take any action to participate in this benefit. However, we encourage you to visit drs.wa.gov/login to personalize your account and review the features DCP has to offer. Here are some options you have during your first 30 days of automatic enrollment.

Enrollment Options

Take no action

If you take no action, your employer will defer 3% of your before-tax salary to your DCP retirement savings account. Your contributions will be invested in a retirement fund that assumes you'll begin drawing payments at age 65. Over 90% of automatically enrolled DCP customers choose to stay enrolled in the program—some of them actively enroll to increase their savings.

Actively enroll

You can change your contribution amount or select other investment options throughout your participation in DCP. To change your options, log in at drs.wa.gov/login or speak to a Customer Service Associate at **888-327-5596**.

Opt out of the program

You can choose not to be automatically enrolled in DCP. Opt out of the program by logging in to drs.wa.gov/login or by calling **888-327-5596**. If you opt out within 30 days of the date on your notification letter, no contributions will be deducted from your paycheck. After 30 days, you will be automatically enrolled in DCP. You'll still have the option to stop and withdraw contributions within the 90 days following your first contribution.

Join DCP at a later date

If you opt out of automatic enrollment, you can still join DCP at any time, as long as you remain with an employer who provides the program. Set your contributions to an amount that works for you—as low as 1% or \$30 per month.

Saving early and consistently can help increase your retirement security. For assistance with your enrollment, give us a call at **888-327-5596**. We're available weekdays from 7 am to 6 pm, Pacific Time, excluding stock market holidays.



Find out more about DCP
at drs.wa.gov/dcp

Questions?

Contact our specialists at
888-327-5596

221609 2496350_0723



Activate your new account through drs.wa.gov/login.
Here you can update or opt out of DCP enrollment.