Clear Form

Member Transfer Form

WASHINGTON STATE Department of Retirement Systems

This form is for any eligible Plan 2 member who wants to initiate a transfer from Plan 2 to Plan 3. The transfer option is only available in **January**.

Give completed form to your employer.

Need help? Contact DRS.
800.547.6657 or 360.664.7000 • TTY: 711
www.drs.wa.gov

Personal Information

Retirement System
- ☐ Public Employees' Retirement System (PERS)
- ☐ Teachers' Retirement System (TRS)
- ☐ School Employees' Retirement System (SERS)

Name (Last, First, Middle)	Maiden Name	Social Security Number

Mailing Address			
City	**State**	**ZIP**	**Phone Number**

Contribution Rate and Investment Program Selection

Choose an income contribution rate.
If you do not choose an option, your default will be Option A.

Once established by selection or default, you may change your rate option only with a change of employer or through the purchase of optional service credit from work as a substitute teacher.

	Age	Contribution Rate
☐ Option A	All ages	5.0%
☐ Option B	Up to age 35 Ages 35 to 44 Ages 45 and older	5.0% 6.0% 7.5%
☐ Option C	Up to age 35 Ages 35 to 44 Ages 45 and older	6.0% 7.5% 8.5%
☐ Option D	All ages	7.0%
☐ Option E	All ages	10.0%
☐ Option F	All ages	15.0%

Choose an investment program. If you do not choose an investment program, you will be defaulted into the Self-Directed Investment Program and your contributions will be invested in the Retirement Strategy Fund that assumes you'll retire at age 65. You can change your investment program at any time. Get more information about both investment programs at *drs.wa.gov/Plan3* or contact Empower Retirement at 888-327-5596.

☐ Washington State Investment Board (WSIB) Investment Program

☐ Self-Directed Investment Program
You must choose how your contributions will be invested. You may do so online at *drs.wa.gov/login* or by phone at 888-327-5596. If you do not choose your investment allocations, your contributions will be invested in the Retirement Strategy Fund that assumes you'll retire at age 65.

Signature Required

This form must be signed between Jan. 1 and Jan. 31. Sign and date this form on the day you submit it to your employer.

- I have chosen to transfer from Plan 2 to Plan 3. I understand that my selection of Plan 3 is permanent.
- I also understand that transferring Plan 3 members who do not select a contribution rate will be assigned the current default rate of 5 percent.

Signature	Date

Give completed form to your employer. (Employers: Use Plan Choice code 3X on January or February transmittal.)

The Department of Retirement Systems (DRS) requires that you provide your Social Security number for this form. DRS will use your Social Security number as a reference number and to ensure that any funds disbursed under your account are correctly reported to the IRS. DRS will not disclose your Social Security number unless required to do so by law. Internal Revenue Code Sections 6041(a) and 6109 allow DRS to request your Social Security number.