

STATE OF WASHINGTON
DEPARTMENT OF RETIREMENT SYSTEMS
PO Box 9018, Olympia, WA 98507-9018
TOTAL EXCESS COMPENSATION BENEFIT INVOICE

Regarding: Bolger, Ray Retirement Date: 01/01/1999
SSN: 123 45 6789 Birth Date: 07/22/1939

Reason for Invoice: EXCESS COMPENSATION

ANY PUBLIC SCHOOL
ATTN: PAYROLL
222 N MAIN
ANY TOWN WA 99999-1111

Invoice #: 00104668
Invoice Date: 11/01/1999
Rpt Group #: 123654
System/Plan: TRS 1

Excess compensation liability is discussed in RCW 41.50.150 and DRS Notices 84-002, 95-010, & 98-001

Calculation of the Total Value of the Excess Compensation

1. Service Prior to 1947:	00.0000 years of service x 0.000000	0.000000
2. Service:	(25.08 yrs x 2%)	0.501600
3. Vestment or Nonduty Reduction:		1.000000
Total Service Value	(1 + 2) x 3 =	0.501600
4. Reported Excess Compensation:	002.6029 x 056/68 (vacation hours over 240)	\$147.5324
5.	000.0000 x 0000.00 (sick leave hours)	\$.0000
6. Other Dollars:		\$.0000
Total Excess Compensation	(4 + 5 + a6) =	\$147.5324
Monthly Excess Compensation	\$147.5324 / 24 = (AFC months)	\$ 6.1472
Excess Benefit:	\$ 6.1472 (excess comp) x 0.501600 (srvc val)	\$ 3.0834
Total Value of Excess Compensation:	\$3.0834 / 0.0072280 =	\$426.59

Your statement of account activity will show this amount as line item XC.

AMOUNT DUE: \$426.59
DUE BY: 12/15/1999

Questions about the calculation call: TRS BENEFIT SPECIALIST AT (360) 664-1111

Return your payment to: Dept. of Retirement Systems
PO Box 9018
Olympia, WA 98507-9018