

## Plan 3 and DCP online account site offers new tools and features

Plan 3 and Deferred Compensation Program customers – your online account website was recently upgraded to a new mobile-friendly platform with more tools to track and manage your retirement.

Here is a quick overview of the new upgrades:

- Compare your savings to your peers, or view how health care costs might affect your savings in retirement.
- Add your pension or other retirement accounts for a complete picture of your retirement savings goals—it will save the information for you, and you can update it any time.
- The new retirement projection tool can help you find out how much more you can save by increasing DCP contributions or delaying retirement.
- Change your DCP contributions with the touch of a slider, and you'll have the option to auto-increase your DCP savings annually!
- Upload documents through your online account and get annual tax documents online.

Access the new site by logging in to your [DRS online account](#), or by visiting the Plan 3/DCP [login page](#).

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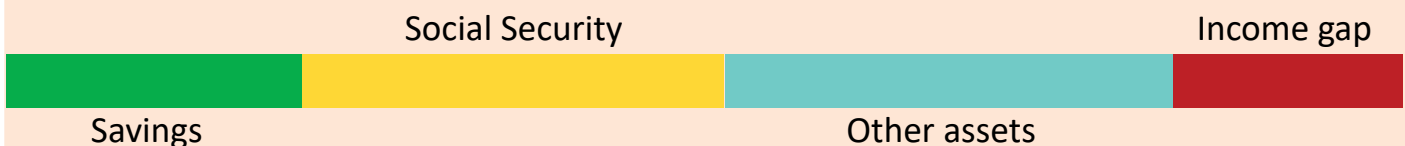
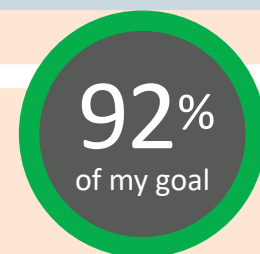
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How close are you to your retirement savings goal?  
Find out by visiting your Plan 3 or DCP account!

### My estimated retirement income





## Pension-related legislation passed this year

### PSERS eligibility

Eligibility for enrollment in the Public Safety Employees' Retirement System (PSERS) was modified during this legislative session to include employees who provide regular nursing care or who ensure the custody and safety of offender, probationary or patient populations at certain state and local government institutions. Also, the Department of Veterans Affairs and the Department of Social and Health Services were added as PSERS employers ([HB 1558](#)).

### Definition of a veteran

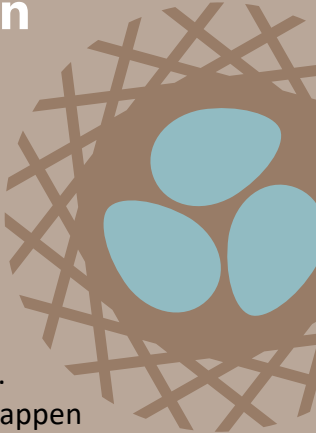
Lawmakers passed legislation that addresses the definition of a veteran for purposes of determining eligibility for certain pension-related military service benefits for members of the Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF) Plan 2 ([HB 2701](#)).

For more on pension-related legislation considered this session, visit the [Legislation section](#) of the DRS website.

Other legislation passed this session included:

- [SB 6214](#) – Addresses industrial insurance coverage for post-traumatic stress disorder of law enforcement officers and firefighters.
- [HB 2786](#) – Provides membership in the Law Enforcement Officers' and Fire Fighters' (LEOFF) Plan 2 for Department of Corrections and Department of Social and Health Services firefighters employed at a prison or civil commitment center on an island.
- [SB 6340](#) – Provides certain retirees of Plan 1 of the Public Employees' Retirement System (PERS) and Plan 1 of the Teachers' Retirement System (TRS) who are receiving a monthly benefit on July 1, 2017, a one-time benefit adjustment of 1.5% multiplied by their monthly benefit, not to exceed \$62.50, effective July 2018.
- [SB 6210](#) – Provides tribal compact schools with the option of participating in Plans 2 and 3 of the Teachers' Retirement System (TRS) and Plans 2 and 3 of the School Employees' Retirement System (SERS).

# Is your beneficiary designation up to date?



Most of us designate a beneficiary at the time we begin public employment. But, as life events happen over the years, it becomes necessary to make updates. Perhaps your beneficiary passes away, or you would like to add a new family member to your beneficiary information. If this happens, be sure to keep your information up to date. You can make updates to your beneficiary in your **online account**. If you haven't signed up for an account yet, consider doing so. Visit the **DRS website**, select "Sign Up" under "Your Retirement Account" and follow the instructions.



## Webinars, summits, seminars, videos

Did you know that you can learn more about your retirement plan at a time and location that is convenient for you? DRS offers live webinars on a variety of topics related to retirement planning that you can access anywhere you have an internet connection. Check out the upcoming **webinars schedule**.

DRS Benefits Summits are held throughout Washington for members who are in the early- to mid-stages of their careers. Get information about your plan and find out what you can do now to save more for retirement. See **upcoming summits**.

If you're nearing retirement, consider attending a Retirement Planning Seminar. The seminars are filled with valuable information for those approaching retirement. Check out the **seminars schedule**.

For more information on the retirement resources available through DRS, visit the **Education section**.





## Online retirement application makes process quick and convenient

Are you nearing retirement? Keep in mind that you can complete the retirement process from the comfort of your home (or anywhere with a secure internet connection) with the online retirement application on the DRS website. To access the tool, simply log in to your **online account**. Once you're logged in, you can request an estimate and follow the application tool through each step of the process.



## DRS continues to provide high level of service at low cost

A comprehensive report from CEM Benchmarking Inc. (which assesses public pension systems across the world) once again shows that DRS delivers highly responsive customer service at a cost 20% lower than the median for its peers. DRS maintains this lower cost even while the plans it administers are considered among the most complex in the nation. DRS' administrative cost of \$65 per member is \$16 below the median cost and \$27 below the peer average cost.

While these comparisons are valuable, essentially serving as an annual report card, DRS gets even more from the benchmarking service. Participating in this service provides the agency with information on best practices in the industry, including ideas or approaches being implemented by peer systems around the nation and in other countries.

Get the latest DRS news when you sign up for text or email updates.



The Washington State Department of Retirement Systems publishes *Retirement Outlook* for active members twice a year.

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