

Exhibit N

Plan 3 Participant and Plan Demographic Data

General Plan Information

Frequency of contribution transmission	Daily – the employers submit their contributions to DRS who then submits to record keeper on a daily basis
Medium used to remit contribution files	Custom file interfaces
Method used to fund contributions	Employers submit all contributions to DRS and these are transferred once per day to the custodial bank. DRS will provide the files and record keeper will post money to the Short-term investment earnings; Once the file and detail reconciles, then the funds are transferred from the STIF to the specific investment on the date that the detail reconciles
Number of payroll locations	Single file feed provided by DRS (over 1,300 payroll locations)
Number of payroll files transmitted	1 file provided on a daily basis
Current field staff allocated to the relationship	4 dedicated field staff for group meetings around the State
Field office location(s)	DRS has one location in Tumwater, WA, but provides education onsite at employer locations throughout the State
Estimated Individual Employee meetings per quarter	Not applicable under current contract
Estimated Employee group meetings per quarter	165
Participants enrolled in investment advice	Not currently offered
Participants enrolled in managed accounts	Not currently offered
Participants enrolled in the self-directed brokerage option	Not currently offered
Type of education materials distributed to both eligible and all employees	For existing Plan 3 members refer to the www.icmarc.org/plan3 website for materials. For new hires refer to http://www.icmarc.org/washingtonstate/plan-choice.html

General Plan Demographics

Eligible employees	All newly hired employees have the choice to join Plan 3.
Participants active and contributing	122,678
Participants active and not-contributing	Not applicable. Plan 3 is a defined benefit plan with a defined contribution component. The member must contribute until they separate from service.
Participants suspended due to hardship	Not applicable.
Terminated participants w/balances	65,003
Terminated participants w/balances less than \$5,000	Not available.
Participants with loans	Not applicable.
Total number of Loan defaults	Not applicable.

Total account balances - participants active and contributing	\$8,072,192,698
Total account balances - participants active, not contributing	Not applicable.
Total account balances - suspended due to hardship	Not applicable.
Total account balances - terminated participants w/balances	\$1,854,590,556.
Total account balances - terminated participants w/balances less than \$5,000	Not applicable.
Average account balance	\$53,000
Plan Participation rate	Not applicable.
Average deferral rate	Not applicable.

Transaction Activity

	2011	2012	2013
New participants	20,067	19,572	23,681
New loans taken	n/a	n/a	n/a
Outstanding loans	n/a	n/a	n/a
Hardship withdrawals	n/a	n/a	n/a
In-service withdrawals (not due to financial hardship)	n/a	n/a	n/a
Lump sum/total cash distributions (includes partial distributions)	6,831	7,242	7,658
Rollover to an IRAs/qualified plans	3,019	2,968	3,426
Required Minimum Distributions	689	918	1,239
QDROs/Beneficiary Splits	453	556	521

Contributions / Cash-In

	2011	2012	2013
Employee Pre-tax	\$408,457,974	\$410,831,308	\$427,121,548
Age 50 catch-up	n/a	n/a	n/a
3-year catch-up	n/a	n/a	n/a
Roth	n/a	n/a	n/a
After-Tax	n/a	n/a	n/a
Rollover Contributions	n/a	n/a	n/a
Loan repayments	n/a	n/a	n/a

Withdrawals/cash-out

	2011	2012	2013
Lump sum/partial distributions – cash	\$ 63,533,238	\$69,986,476	\$76,037,398
Lump sum/partial distributions – rollover	\$202,472,531	\$225,570,753	\$310,776,521
De Minimum payments (less than \$5,000)	n/a	n/a	n/a
Installment payments	\$13,942,434	\$15,518,108	\$18,576,354
Unforeseeable/Hardship withdrawals	n/a	n/a	n/a

In-service withdrawals (excluding hardship withdrawals)	n/a	n/a	n/a
Loan withdrawals	n/a	n/a	n/a
Fees (ie: loans, self-directed brokerage)	n/a	n/a	n/a

Plan Assets and Participant Count as of 12/31/2013

FUND	TRS Assets	# Members	SERS Assets	# Members	PERS Assets	# Members	Total Assets	Total # Members
Washington State Bond	\$ 301,614,676	9,341	\$ 32,321,097	1,848	\$ 70,449,371.99	3,092	\$ 404,385,144	14,281
US Small Cap Value Equity Idx	\$ 127,937,663	4,187	\$ 18,423,393	1,067	\$ 61,997,306.74	2,389	\$ 208,358,363	7,643
US Large Cap Equity Index	\$ 541,974,094	11,966	\$ 58,275,696	2,832	\$ 126,919,392.41	4,712	\$ 727,169,182	19,510
TAP	\$ 3,745,230,008	50,942	\$ 1,099,367,886	40,426	\$ 1,199,829,296.83	34,798	\$ 6,044,427,191	126,166
STIF	\$ 340,007	n/a	\$ 41,023	n/a	\$ 140,784.62	n/a	\$ 521,815	n/a
Socially Responsible Bal.	\$ 61,708,085	2,311	\$ 9,163,204	744	\$ 24,569,811.10	1,817	\$ 95,441,100	4,872
PTAP	\$ 16,712,531	n/a	\$ 3,841,190	n/a	\$ 7,094,767.15	n/a	\$ 27,648,488	n/a
Pending Transfer Account	\$ 2,784,254	26	\$ 732,826	n/a	\$ 733,535.99	n/a	\$ 4,250,616	n/a
Money Market	\$ 257,274,277	7,957	\$ 89,270,030	4,382	\$ 158,507,257.09	5,857	\$ 505,051,564	18,196
Global Equity Index	\$ 81,478,936	3,601	\$ 8,049,566	794	\$ 30,151,399.50	1,894	\$ 119,679,902	6,289
Emerging Market Equity Index	\$ 37,991,734	3,049	\$ 3,913,412	640	\$ 16,483,945.57	1,666	\$ 58,389,092	5,355
2000 Retirement Strategy	\$ 9,683,882	131	\$ 2,404,707	56	\$ 2,655,941.95	64	\$ 14,744,531	251
2005 Retirement Strategy	\$ 14,096,672	185	\$ 4,055,146	107	\$ 4,056,231.69	76	\$ 22,208,050	368
2010 Retirement Strategy	\$ 43,700,850	1,130	\$ 14,460,446	749	\$ 19,557,310.82	1,170	\$ 77,718,607	3,049
2015 Retirement Strategy	\$ 177,401,660	1,894	\$ 41,213,707	874	\$ 56,081,551.70	898	\$ 274,696,918	3,666
2020 Retirement Strategy	\$ 258,541,637	2,722	\$ 46,892,200	1,261	\$ 87,521,974.67	1,459	\$ 392,955,812	5,442
2025 Retirement Strategy	\$ 236,800,892	2,954	\$ 37,334,437	1,333	\$ 94,554,563.16	1,804	\$ 368,689,893	6,091
2030 Retirement Strategy	\$ 177,271,767	2,870	\$ 16,450,368	1,018	\$ 60,517,520.42	1,666	\$ 254,239,656	5,554
2035 Retirement Strategy	\$ 119,119,372	2,912	\$ 8,794,483	902	\$ 41,544,859.63	1,757	\$ 169,458,715	5,571
2040 Retirement Strategy	\$ 58,852,917	2,169	\$ 4,052,372	628	\$ 22,463,744.31	1,712	\$ 85,369,033	4,509
2045 Retirement Strategy	\$ 22,279,461	1,433	\$ 2,532,320	578	\$ 14,540,231.68	1,987	\$ 39,352,012	3,998
2050 Retirement Strategy	\$ 8,810,706	1,285	\$ 1,633,510	601	\$ 8,043,939.85	2,108	\$ 18,488,156	3,994
2055 Retirement Strategy	\$ 4,770,696	547	\$ 1,659,850	456	\$ 6,698,801.81	2,285	\$ 13,129,347	3,288
Total	\$ 6,306,376,778	113,612	\$ 1,504,882,868	61,296	\$ 2,115,113,541	73,211	\$ 9,926,373,187	248,093

Note: members can be invested in more than one investment option and may also be members of more than one plan so totals are more than total membership