



STATE OF WASHINGTON

**LAW ENFORCEMENT OFFICERS' AND FIRE FIGHTERS'  
PLAN 2 RETIREMENT BOARD**

*P.O. Box 40918 • Olympia, Washington 98504-0918 • (360) 586-2320 • FAX (360) 586-2329*

August 6, 2018

Tracy Guerin, Director  
Department of Retirement Systems  
Post Office Box 48380  
Olympia, Washington 98504-8380

Re: LEOFF Plan 2 Board Action – Contribution Rate Adoption 2019-2021 and 2021-2023

Dear Ms. Guerin:

This letter is to inform you that the LEOFF Plan 2 Retirement Board adopted new contribution rates for LEOFF Plan 2 at the July 25, 2018 Board meeting. The contribution rates were adopted for the 2019-2021 and 2021-2023 biennia. Effective July 1, 2019, through June 30, 2023, the rates will be 8.59% for members, 5.15% for employers and 3.44% for the State. These rates are subject to further Board action. These rates reflect the expected long-term cost of the plan as calculated by the Office of the State Actuary in the 2017 LEOFF Actuarial Valuation Report.

Please note that the Board had previously adopted slightly higher rates for the 2017-2019 biennium based on the results of the 2013 LEOFF Actuarial Valuation Report. The Board adjusted these rates to reflect the results of the new actuarial valuation.

Please let me know if there are any questions about the Board's actions.

Sincerely,

Steve Nelsen  
Executive Director

cc: David Schumacher, Office of Financial Management  
Jane Sakson, Office of Financial Management  
Matt Smith, Office of the State Actuary  
David Pringle, House Office of Program Research  
Amanda Cecil, Senate Committee Services