



STATE OF WASHINGTON

DEPARTMENT OF RETIREMENT SYSTEMS

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October 9, 2012

TO: Interested Parties

FROM: Jilene Siegel
Rules Coordinator

SUBJECT: Rule-making Activity, Concise Explanatory Statement
as required by RCW 34.05.325

WACs:

- WAC 415-02-740 - What are the IRS limitations on maximum benefits and maximum contributions?
- WAC 415-02-751 - How does the department comply with Internal Revenue Code rollover rules?

REASON FOR ADOPTION: These changes codify existing practices, and are necessary to ensure the Department's continued compliance with IRS requirements for plan qualification.

A public hearing was held at the department office today at 9:00 a.m. Nobody appeared at the hearing to testify or make comments regarding the changes. Nor were any written comments received.

DIFFERENCES IN TEXT: The text being adopted does not differ from the text as proposed in the WSR 12-18-073 filing on September 5, 2012.

SUMMARY OF COMMENTS: None.

DEPARTMENT RESPONSE: N/A