



STATE OF WASHINGTON

DEPARTMENT OF RETIREMENT SYSTEMS

P.O. Box 48380 • Olympia, WA 98504-8380 • 360.664.7000 • Toll Free 800.547.6657 • www.drs.wa.gov

Notice to Interested Parties

March 15, 2018

SUBJECT: Rule Adoption, Concise Explanatory Statement, as required by RCW 34.05.325

NEW RULE: WAC 415-02-150 How is regular interest awarded and credited to Plan 1 and Plan 2 Accounts?

REASON FOR ADOPTION: To define how regular interest is calculated and credited to Plan 1 and Plan 2 members' defined benefit accounts.

HEARING: February 27, 2018, 2:00 PM

SUMMARY OF COMMENTS: Following publication of the proposed rule, copies of the rulemaking file and other related documents were requested under the Public Records Act. The public comment period was extended to provide opportunity for the requester to review the file prior to agency adoption of the proposed rule. No additional comments were received at the hearing or during the extended written comment period.

DIFFERENCES IN TEXT: The text being adopted is identical to the text as proposed in WSR 18-03-183, filed on January 24, 2018.

Jilene Siegel

Rules & Contracts Manager

rules@drs.wa.gov

360.664.7291