



RULE-MAKING ORDER PERMANENT RULE ONLY

CR-103P (December 2017) (Implements RCW 34.05.360)

CODE REVISER USE ONLY

OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED

DATE: June 29, 2018

TIME: 1:21 PM

WSR 18-14-072

Agency: Department of Retirement Systems

Effective date of rule:

Permanent Rules

31 days after filing.

Other (specify) _____ (If less than 31 days after filing, a specific finding under RCW 34.05.380(3) is required and should be stated below)

Any other findings required by other provisions of law as precondition to adoption or effectiveness of rule?

Yes No If Yes, explain:

Purpose: Annual notification of accumulated service credits – To update the process of providing annual notification to members in accordance with RCW 41.50.065.

Citation of rules affected by this order:

New:

Repealed:

Amended: WAC 415-02-130

Suspended:

Statutory authority for adoption: RCW 41.50.050, 41.50.065

Other authority:

PERMANENT RULE (Including Expedited Rule Making)

Adopted under notice filed as WSR 18-11-110 on May 22, 2018 (date).

Describe any changes other than editing from proposed to adopted version: None.

If a preliminary cost-benefit analysis was prepared under RCW 34.05.328, a final cost-benefit analysis is available by contacting:

Name:

Address:

Phone:

Fax:

TTY:

Email:

Web site:

Other:

**Note: If any category is left blank, it will be calculated as zero.
No descriptive text.**

**Count by whole WAC sections only, from the WAC number through the history note.
A section may be counted in more than one category.**

The number of sections adopted in order to comply with:

Federal statute:	New	___	Amended	___	Repealed	___
Federal rules or standards:	New	___	Amended	___	Repealed	___
Recently enacted state statutes:	New	___	Amended	___	Repealed	___

The number of sections adopted at the request of a nongovernmental entity:

New	___	Amended	___	Repealed	___
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The number of sections adopted on the agency's own initiative:

New	___	Amended	<u>1</u>	Repealed	___
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The number of sections adopted in order to clarify, streamline, or reform agency procedures:

New	___	Amended	<u>1</u>	Repealed	___
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The number of sections adopted using:

Negotiated rule making:	New	___	Amended	___	Repealed	___
Pilot rule making:	New	___	Amended	___	Repealed	___
Other alternative rule making:	New	___	Amended	___	Repealed	___

Date Adopted: June 29, 2018

Name: Tracy Guerin

Title: Director

Signature:



WAC 415-02-130 Will I receive retirement account information?

~~(1) ((DRS will make annual statements available to all members who have a balance of service credit or dollars in accordance with RCW 41.50.065.~~

~~(2) If you are a member of Plan 1 or 2, the information will include, but is not limited to, the following:~~

~~(a) Service credit;~~

~~(b) Contributions; and~~

~~(c) Regular interest.~~

~~(3) If you are a member of Plan 3, the information will be provided through two sources.~~

~~(a) Service credit information, used in the calculation of the defined benefit component, will be made available annually by DRS.~~

~~(b) Information regarding the defined contribution component of your plan will be provided on quarterly statements from the record-keeper. The statements include, but are not limited to, contributions and account activity.~~

~~(4) Information on annual and quarterly statements are)) Your total service credit, earned by calendar month, is available in accordance with RCW 41.50.065 via a personal account on the DRS web site. DRS will remind you of the availability of service credit information in your online account with an annual notification on the DRS web site.~~

The department will provide you with a paper copy of your service credit upon request.

(2) Service credit is based on information provided to ((the department)) DRS by your employer, and ((are)) is subject to correction.