

## **IMPORTANT NOTICE CONCERNING YOUR RIGHTS UNDER PLAN 3 (PERS, SERS and TRS), DEFERRED COMPENSATION PROGRAM AND JUDICIAL RETIREMENT ACCOUNT**

July 2020

Dear Customer:

This notice is to inform you that your **Plan 3 (PERS, SERS, and TRS), Deferred Compensation Program (DCP) and Judicial Retirement Account (JRA)** will change the Plan record keeper from Empower to **Voya Financial** on or about Sept. 21, 2020. Following is a description of the **blackout period**, during which the change will occur.

### **Blackout Period**

Beginning on Sept. 4, 2020, at 1 p.m., Pacific Time (PT), you will be temporarily unable to obtain a distribution, direct or diversify investments in your individual account under Plan 3, DCP and JRA. This period, during which you will be unable to exercise these rights otherwise available under Plan 3, DCP and JRA, is called a “blackout” period. Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning, as well as your overall financial plan.

The blackout period will begin at 1 p.m., PT, on Sept. 4, 2020 and is expected to be completed no later than Sept. 21, 2020. You can continue to use the DRS login page to access your accounts at [drs.wa.gov/login](https://drs.wa.gov/login).

During the blackout period, you will be unable to direct or diversify the investments held in your Plan 3, DCP and JRA account. For this reason, it is very important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the blackout period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments.

### **For More Information**

If you have any questions concerning this notice, please call 800-547-6657. Customer Service Associates are available weekdays from 8 a.m. to 5 p.m., PT, excluding state holidays.