Plan 3 PERS, TRS, SERS - WSIB - 98759-02, 98760-02, 98761-02
Investment Performance as of 07/31/2020

INVESTMENT OPTION	Expenses [4]	Returns as of Month Ending 07/31/2020						Returns as of Quarter Ending 06/30/2020					Calendar Year Returns		
		1 Month	YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/ Since Inception	2019	2018	2017
Total Allocation Portfolio															
Total Allocation Portfolio (TAP)[1,2,5]	0.4349	2.85	0.52	6.30	7.92	8.05	9.24	3.82	3.71	7.39	7.60	9.35	15.58	1.59	16.79
Custom TAP Benchmark[1,3]	-	4.14	1.10	7.89	6.67	6.79	7.78	14.79	3.92	5.95	6.05	7.96	21.31	-6.75	17.71

Current performance may be lower or higher than performance data shown. Performance data quoted represents past performance and is not a guarantee or prediction of future results. For performance data current to the most recent month-end, please visit www.drs.wa.gov/login. The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost.

Please consider the investment objectives, risks, fees and expenses carefully before investing. For additional fund information, please refer to the fund description documents, available online at www.drs.wa.gov/plan3 in the Investments section. Read them carefully before investing.

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

To safeguard participants against the effects of excessive trading, Plan 3 has established trading restrictions. A participant transferring more than $1,000 out of a fund is required to wait 30 calendar days before transferring money back into that same fund. You are responsible for abiding by these restrictions. Please see the Plan 3 Investment Guide for complete details.

Investment Codes, as displayed on statements, are provided for use with the 24-hour automated phone system, available at 888-327-5596.

Performance is marked N/A (not available) if the fund was not in existence for the full time period noted.

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Expense ratios provided are the Funds' total annual operating expense ratios, gross of any fee waivers or expense reimbursement.

Investment options are managed by the Washington State Investment Board and offered by the Washington State Department of Retirement Systems through services provided by GWFS Equities, Inc., Member FINRA/SIPC.

[1] *Asset allocation and balanced investment options/models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, refer to the fund description documents.*

[2] *This investment follows a monthly valuation process. Funds cannot be transferred directly into TAP and participants may experience a delay when moving funds.*

[3] *A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. You cannot invest directly in a benchmark index.*

[4] *TAP Expenses - These include Manager, Administrative, WSIB fees. Administrative fees include the operating costs associated with portfolio management and items such as custodial fees, audit fees and transfer agent fees. They are usually fixed costs and change in percentage as the fund balances change. For more information about fees and expenses, please see the Plan 3 Investment Guide, available online at www.drs.wa.gov/plan3 in the Publications section.*

[5] *Separately Managed Account Option. Separately Managed Accounts are subject to custodial fees.*