



STATE OF WASHINGTON

DEPARTMENT OF RETIREMENT SYSTEMS

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Notice to Interested Parties

March 23, 2022

SUBJECT: Rule Adoption, Concise Explanatory Statement, as required by RCW 34.05.325

RULE CITATIONS:

- **Amending**

Amending WAC 415-111-110 Member and employer responsibility.

REASON FOR ADOPTION: To clarify how the Department of Retirement Systems (DRS) will determine if a Plan 3 member has experienced a loss of investment earnings resulting from their employer's delay in the submittal of contributions, and how such a loss will be calculated.

HEARING: March 22, 10:00 AM

SUMMARY OF COMMENTS: No comments were received.

DIFFERENCES IN TEXT: The text being adopted is identical to the text as proposed in WSR 22-05-063, filed on February 11, 2022.

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