



STATE OF WASHINGTON

**DEPARTMENT OF RETIREMENT SYSTEMS**

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**Notice to Interested Parties**

October 26, 2021

**SUBJECT:** Rule Adoption, Concise Explanatory Statement, as required by RCW 34.05.325

**RULE CITATIONS:**

- **Amending**

WAC 415-02-750 How does the department comply with Internal Revenue Code distribution rules?

**REASON FOR ADOPTION:** In accordance with chapter 189, Laws of 2021 (SB 5367), this amendment will allow DRS to initiate refunds of contributions to inactive, nonvested members with account balances less than \$1,000.

**HEARING:** October 26, 2021, 3:00 PM

**SUMMARY OF COMMENTS:** No comments were received.

**DIFFERENCES IN TEXT:** The text being adopted is identical to the text as proposed in WSR 21-19-150, filed on September 22, 2021.

**Jilene Siegel**

Rules & Contracts Manager

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