



STATE OF WASHINGTON

DEPARTMENT OF RETIREMENT SYSTEMS

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Notice to Interested Parties

June 8, 2022

SUBJECT: Rule Adoption, Concise Explanatory Statement, as required by RCW 34.05.325

RULE CITATIONS:

• **Amending**

- WAC 415-02-060 What happens if I do not cash a warrant or check?
- WAC 415-02-150 How is regular interest awarded and credited to Plan 1 and Plan 2 accounts?
- WAC 415-02-510 How can a property division dissolution order give my ex-spouse an interest in my Plan 1 or 2 retirement account?

REASON FOR ADOPTION: The department is establishing, by rule, a new process for periodically assessing the rate of regular interest. Additionally, the department is establishing a new daily interest methodology for all regular interest credited to member account balances beginning July 1, 2022.

HEARING: June 7, 2022, 10:00 AM

SUMMARY OF COMMENTS: No comments were received.

DIFFERENCES IN TEXT: The text being adopted is identical to the text as proposed in WSR 22-10-060, filed on May 2, 2022.

Rubi Reaume

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