



STATE OF WASHINGTON

DEPARTMENT OF RETIREMENT SYSTEMS

P.O. Box 48380 • Olympia, WA 98504-8380 • 360.664.7000 • Toll Free 800.547.6657 • www.drs.wa.gov

Notice to Interested Parties

July 6, 2022

SUBJECT: Rule Adoption, Concise Explanatory Statement, as required by RCW 34.05.325

RULE CITATIONS:

- **New Section:**
WAC 415-02-210 What is an indexed retirement allowance?

REASON FOR ADOPTION: Plan 3 of the Public Employees' Retirement System (PERS), School Employees' Retirement System (SERS), and Teachers' Retirement System (TRS), and the Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF) Plan 2 provide an increased benefit if retirement is delayed following separation from employment after 20 or more years of service. The increase is referred to as a benefit "index." The rule clarifies the application of the benefit indexing when a person separates on the first day of a month so that month is included in the calculation as there was ambiguity in the statute

HEARING: July 5, 2022, 10:00 AM

SUMMARY OF COMMENTS: No comments were received.

DIFFERENCES IN TEXT: The text being adopted is identical to the text as proposed in WSR 21-11-096, filed on May 27, 2022.

Rubi Reaume

Rules Coordinator

drs.rules@drs.wa.gov

360.664.7311