



STATE OF WASHINGTON

DEPARTMENT OF RETIREMENT SYSTEMS

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**Notice to Interested Parties**

March 10, 2023

**SUBJECT:** Rule Adoption, Concise Explanatory Statement, as required by RCW 34.05.325

**RULE CITATIONS:**

- **New section: WAC 415-02-261** – What happens if a beneficiary disclaims a lump sum benefit?

**REASON FOR ADOPTION:** Occasionally a beneficiary decides that they do not want to receive a benefit when a retirement member passes away. This rule will clarify how any disclaimed benefit will pass to other beneficiaries and/or the estate of the deceased.

**HEARING:** February 22, 2023, 9:00 a.m.

**SUMMARY OF COMMENTS:** None.

**DIFFERENCES IN TEXT:** None.

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