

# Budget Update

DRS Advisory Committee Meeting | April 27, 2023  
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 Management Director



## 2023-25 Budget

Budget Level	FTEs			Funding (000)		
	FY 1	FY 2	Average	FY 1	FY 2	Total
Current	287.7	301.9	<b>294.8</b>	\$41,422	\$45,427	<b>\$86,849</b>
Carry Forward	310.4	313.5	<b>312.0</b>	\$57,634	\$58,520	<b>\$116,154</b>
Maintenance	313.8	314.5	<b>314.2</b>	\$57,994	\$58,438	<b>\$116,432</b>
<b>Policy</b>	352.0	338.0	<b>345.0</b>	\$64,839	\$63,192	<b>\$128,031</b>

- Current contains Planning/Procurement for CORE
- Carry Forward removes one-time costs and “biennializes” or adjusts items with future costs
- Maintenance adds a couple of technical adjustments
- Policy contains items covered on the next slide



## 2023-25 Budget

- +13.5 FTEs and \$28,505,000 for CORE's next phase
- +17.7 FTEs and \$3,953,000 to address workload increases and align compensation with our peer group
- +11.5 FTEs and \$3,108,000 to fund fiscal notes on five bills that passed during the 2023 Session
- +1.8 FTEs and \$501,000 to implement changes made by Congress in the Secure 2.0 Act
- Funding was also provided for various compensation and revolving fund adjustments