

STATE OF WASHINGTON

DEPARTMENT OF RETIREMENT SYSTEMS PO Box 48380 • Olympia, WA 98504-8380 • 360.664.7000 • 800.547.6657 • drs.wa.gov

April 5, 2024

RE: Membership enrollment for Public Safety Employees' Retirement System (PSERS) Plan 2

Dear employee,

Your employer has determined your work as a public safety telecommunicator and your current membership in Public Employees' Retirement System (PERS) Plan 2 or Plan 3, qualify you for membership in PSERS Plan 2. The election period for choosing PSERS Plan 2 begins June 1, 2024, and ends Sept. 1, 2024. Your employer will give you an election form you must use to indicate your choice to either join PSERS Plan 2 or remain in PERS. Complete, sign and return it to your employer within the election period.

The DRS website has the information and tools you'll need to help you make your decision. The plan guides for PSERS Plan 2 and PERS Plans 2 and 3, are a great place to start; they'll help you make a comparison between the system and plan you're in now – PERS Plan 2 or 3 – and the one you're eligible for – PSERS Plan 2:

- <u>drs.wa.gov/plan/psers2/</u> PSERS Plan 2
- <u>drs.wa.gov/plan/pers2/</u> PERS Plan 2
- <u>drs.wa.gov/plan/pers3/</u> PERS Plan 3

There are also videos you can watch to learn more about the similarities and differences between the systems and plans:

- <u>vimeo.com/727842644</u> Essentials of PSERS Plan 2
- <u>vimeo.com/792778366</u> Intro to PERS Plan 2
- <u>vimeo.com/868425344</u> DRS and Plan 3

If you choose to join PSERS Plan 2, you will become what is known as a dual member. This means you will be a member in both PERS and PSERS:

• <u>drs.wa.gov/plan/multi/</u> – Multiple Plans webpage, including videos

If you have any questions, please contact us.

Sincerely,

Retirement Specialist Team

Washington State Department of Retirement Systems 360.664.7000 |800.547.6657| www.drs.wa.gov