**Notice to Interested Parties**

August 2, 2024

**SUBJECT:** Rule Adoption, Concise Explanatory Statement, as required by RCW 34.05.325

**RULE CITATIONS:**

**Amended WAC Sections**

415-700-010 – The higher education retirement fund (HERP) supplemental benefit fund

**REASON FOR ADOPTION**: **Higher Education Retirement Plan Supplemental Benefit Fund: Making necessary WAC revisions to specify the process that will occur when the Pension Funding Council, in consultation with the State Actuary, determines that the Higher Education Retirement Plan Supplemental Benefit Funds contain sufficient funding to allow for benefit payments.**

**HEARING:** June 24, 2024, at 11:00 a.m.

**SUMMARY OF COMMENTS:** None.

**DIFFERENCES IN TEXT:** None.

**Bianca Stoner**

Rules Coordinator

drs.[rules@drs.wa.gov](mailto:rules@drs.wa.gov)

360.664.7291